

Independent Auditor's Report

To the Trustees of SNR Sons Charitable Trust

Opinion

We have audited the accompanying financial statements of SRI RAMAKRISHNA ENGINEERING COLLEGE, a unit of SNR SONS CHARITABLE TRUST (the Unit), which comprise the Balance Sheet as at 31st March 2022, and the Statement of Income and Expenditure for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Trust give a true & fair view of the state of affairs in the case of Balance sheet of the trust as at 31st March 2022, and the surplus for the year ended on that date in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our Audit of Financial Statements and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trust Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; Selection and application of appropriate accounting; Making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Further we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

For CSK PRABHU & Co
CHARTERED ACCOUNTANTS
FRN: 002485S




CSK PRABHU
PARTNER

M.NO: 019811

Coimbatore
27-09-2022

UDIN - 22019811AZJMZG15890

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044
SRI RAMAKRISHNA ENGINEERING COLLEGE
BALANCE SHEET AS ON 31ST MARCH, 2022

	SCH	As on 31-03-2022 Rs.	As on 31-03-2021 Rs.
LIABILITIES			
General Fund	1	20,31,71,033	17,13,53,527
Other Non-Current Liabilities	2	6,94,10,736	7,68,67,916
CURRENT LIABILITIES			
Fees & Others in Advance	3	7,12,52,267	5,33,10,182
Grants in Advances	4	95,99,600	61,16,621
Liability for Statutory Dues		9,31,426	15,35,522
Liability for Expenses		50,63,536	43,93,707
Bank Overdraft	5	68,65,597	-
Other Current Liabilities	6	1,32,63,934	3,75,803
S.N.R.Sons Charitable Trust- Branch & Divisions	7	76,55,220	1,86,14,039
TOTAL		<u>38,72,13,350</u>	<u>33,25,67,317</u>
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant & Equipment	8	22,48,01,455	20,97,40,627
(ii) Intangible Assets	9	18,01,883	29,54,981
(iii) Capital work-in-progress	10	47,28,516	-
Security Deposits	11	52,25,586	53,06,484
Endowment Fund Deposits		30,00,000	30,00,000
CURRENT ASSETS			
Income Receivables	12	9,34,25,590	7,44,82,602
Cash and Cash Equivalents	13	2,65,53,487	2,38,06,761
Advances	14	1,48,22,742	1,13,29,465
Fixed Deposits		1,76,824	-
S.N.R.Sons Charitable Trust- Branch & Divisions	15	1,26,77,267	19,46,398
TOTAL		<u>38,72,13,350</u>	<u>33,25,67,317</u>

*To be read along with our report of even date



For CSK PRABHU AND CO,
CHARTERED ACCOUNTANTS

PARTNER.

UDIN: 22019811AZJMZG15890

Date : 27-09-2022
Place : Coimbatore

For S.N.R.SONS CHARITABLE TRUST

TRUSTEES:

1

2

3

4

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044
SRI RAMAKRISHNA ENGINEERING COLLEGE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

	SCH	YEAR ENDED 31-03-2022 Rs.	YEAR ENDED 31-03-2021 Rs.
INCOME			
Donations and Grants		65,61,432	25,02,749
Income from Educational Services	16	42,61,64,775	41,14,73,611
Income from Hostel	17	85,49,413	10,77,875
Other Income	18	1,22,34,563	90,37,230
Surplus from SREC Men's Hostel		90,02,865	-
Surplus from SREC Women's Hostel		39,46,856	-
Excess of Expenditure over Income for the Year		-	-
		<u>46,64,59,904</u>	<u>42,40,91,466</u>
EXPENDITURE			
Staff Payments & Benefits	19	24,72,32,804	21,31,28,335
Student Welfare Expenses	20	1,12,64,815	52,93,163
Establishment Expenses	21	5,60,73,122	2,59,51,092
Repairs and Maintenance	22	3,23,90,003	2,05,66,840
Administrative & General Expenses	23	1,02,91,552	98,75,235
Grant Utilisation & Others		68,63,294	14,28,761
License, Rates & Taxes		7,86,249	14,49,372
Finance Cost		51,329	2,14,523
Donation		-	1,44,125
Goods and Service Tax		-	34,52,088
Depreciation/Amortisation		3,42,73,980	4,04,10,213
Deficit from CELAC		4,764	3,58,531
Deficit from SREC Men's Hostel		-	7,44,816
Deficit from SREC Women's Hostel		-	6,08,842
Excess of Income over Expenditure for the Year		6,72,27,993	10,04,65,531
		<u>46,64,59,904</u>	<u>42,40,91,466</u>

*To be read along with our report of even date



For CSK PRABHU AND CO,
CHARTERED ACCOUNTANTS,

PARTNER.

UDIN: 22019811AZJMNG15890

Date : 27-09-2022
Place : Coimbatore

For S.N.R.SONS CHARITABLE TRUST

TRUSTEES:

1

2

3

4

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044.
SRI RAMAKRISHNA ENGINEERING COLLEGE
FIXED ASSETS SCHEDULE AS ON 31ST MARCH, 2022

SCH - 8 : PROPERTY, PLANT AND EQUIPMENT

SL. NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON	ADDITIONS	DELETIONS	AS ON	UP TO	FOR THE YEAR	WITH DRAWN	UP TO	AS ON	AS ON
		01-04-2021			31-03-2022	31-03-2021			31-03-2022	31-03-2022	31-03-2021
1	College Buildings	62,68,76,939	77,12,734	-	63,45,89,673	50,52,27,348	1,21,84,759	-	51,74,12,107	11,71,77,566	12,16,49,591
2	Computer	8,90,91,982	2,93,40,951	-	11,84,32,933	8,49,35,350	44,05,393	-	8,93,40,744	2,90,92,189	41,56,631
3	Electrical Equipment	2,46,87,740	56,12,252	-	3,02,99,992	2,04,24,446	4,93,424	-	2,09,17,870	93,82,122	42,63,294
4	Electrical Fittings	2,15,47,377	86,494	-	2,16,33,871	1,64,14,416	4,96,368	-	1,69,10,784	47,23,087	51,32,961
5	Office Equipments	1,53,41,632	2,29,985	-	1,55,71,617	84,53,886	6,90,860	-	91,44,746	64,26,871	68,87,746
6	Lab Equipments	14,05,21,286	13,48,754	-	14,18,70,040	11,56,23,326	37,44,933	-	11,93,68,259	2,25,01,781	2,48,97,960
7	Library	2,90,08,894	3,09,166	-	2,93,18,060	2,39,28,327	5,16,661	-	2,44,44,989	48,73,071	50,80,567
8	Furniture & Fittings	7,08,62,549	31,59,294	-	7,40,21,843	5,84,05,847	13,32,668	-	5,97,38,515	1,42,83,328	1,24,56,702
9	Hostel Computer	71,925	-	-	71,925	71,878	19	-	71,897	28	47
10	Hostel Electrical Fittings	20,19,755	-	-	20,19,755	11,50,762	86,899	-	12,37,661	7,82,094	8,68,993
11	Hostel Furniture	1,09,93,488	-	-	1,09,93,488	83,59,018	2,36,049	-	85,95,068	23,98,420	26,34,470
12	Hostel Kitchen Equipments	1,44,03,744	88,004	-	1,44,91,748	80,75,026	23,49,926	-	1,04,24,952	40,66,796	63,28,718
13	Educational Aids	1,53,097	-	-	1,53,097	1,51,181	287	-	1,51,468	1,629	1,916
14	Cycle	5,717	-	-	5,717	5,011	282	-	5,293	424	706
15	Vehicles	4,21,01,878	2,85,990	-	4,23,87,868	3,68,75,155	24,98,013	-	3,93,73,168	30,14,700	52,26,723
16	Solar water heater	3,71,74,839	3,57,000	-	3,75,31,839	3,07,32,978	24,14,274	-	3,31,47,252	43,84,587	64,41,861
17	Air conditioner unit	80,01,021	-	-	80,01,021	60,12,583	2,95,674	-	63,08,258	16,92,763	19,88,438
18	Grant Assets	2,15,20,182	33,84,457	2,49,04,639	-	1,97,96,887	51,07,753	2,49,04,639	-	-	17,23,295
	Total :	1,15,43,84,045	5,19,15,081	2,49,04,639	1,18,13,94,487	94,46,43,426	3,68,54,246	2,49,04,639	95,65,93,032	22,48,01,455	20,97,40,620

SCH - 9 : INTANGIBLE ASSETS

SCH - 9 : INTANGIBLE ASSETS

Amount Rs.											
SL. NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01-04-2021	ADDITIONS	DELETIONS	AS ON 31-03-2022	UP TO 31-03-2021	FOR THE YEAR	WITH DRAWN	UP TO 31-03-2022	AS ON 31-03-2022	AS ON 31-03-2021
1	Software	93,56,960	-	-	93,56,960	64,01,979	11,53,098	-	75,55,077	18,01,883	29,54,981
	Total :	93,56,960	-	-	93,56,960	64,01,979	11,53,098	-	75,55,077	18,01,883	29,54,981

SCH - 10 : CAPITAL WORK-IN-PROGRESS

SCH - TO : CAPITAL WORK-IN-PROGRESS

Amount Rs.

SL. NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01/04/2021	ADDITIONS	DELETIONS	AS ON 31/03/2022	UP TO 31/03/2021	FOR THE YEAR	WITH DRAWN	UP TO 31/03/2022	AS ON 31/03/2022	AS ON 31/03/2021
1	Capital Work in Progress	-	47,28,516	-	47,28,516	-	-	-	-	47,28,516	-
	Total :	-	47,28,516	-	47,28,516	-	-	-	-	47,28,516	-



For CSK PRABHU AND CO,
CHARTERED ACCOUNTANTS,

[Signature]
PARTNER

UDIN: 22019811AZJMZG5890

For S.N.R.SONS CHARITABLE TRUST

TRUSTEES:

1 *[Signature]*
2 *[Signature]*
3 *[Signature]*
4 *[Signature]*

Date : 27-09-2022
Place : Coimbatore

Significant Accounting Policies

(i) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under Fair Presentation to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI). The Financial Statements are prepared on accrual basis under the historical cost convention. The Financial Statements are presented in Indian rupees.

(ii) Use of estimates

The preparation of Financial Statements in conformity with the Indian GAAP requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known/materialized. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

(iii) Materiality

Financial statements disclose all material items, i.e the items the knowledge of which might influence the decision of the users of financial statement.

(iv) Property, Plant and Equipment

(a) Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

(b) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation and impairment loss, if any. The cost comprises purchase price and any cost directly attributable to bringing the asset to its working condition for the intended use.

(v) Depreciation and Amortisation

Depreciation is provided on Written Down Value Method on pro-rata basis at the rates and useful lives prescribed Under the Income Tax Act, 1961.

(vi) Impairment

The Trust assesses at each reporting date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An asset is treated as impaired, when the carrying cost of the asset exceeds its recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. An impairment loss is charged to Statement of Profit and Loss in the year in which an asset is identified as impaired.

(vi) Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year-end are restated at year end rates. Non-monetary foreign currency items are carried at cost.

(vii) Revenue Recognition

The Voluntary Contribution/Donation received is recognized on Receipt Basis as there are no Contractual Commitment. The Income relating to Medical activities, Educational activities and Other Income (including Interest Receipts) are recognised on Accrual basis.

(viii) Employee Benefits

(a) Short term:

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

(b) Post retirement:

Post-retirement benefits comprise of Provident Fund which is accounted as follows:

(I) Provident Fund:

This is a defined contribution plan and Contributions to provident fund are remitted into account maintained by The Regional Provident Fund Commissioner, Coimbatore are charged to revenue. The Trust has no further obligations for future Provident Fund benefits other than monthly contributions.

(ix) Provisions

A provision is recognized when an entity has a present obligation as a result of the past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Accounting Standards Compliance

The Trust was established on 1970. The principal activities of the Trust is towards Health Care & Education and therefore the Accounts reflect the same.

The Trust has not engaged in commercial, industrial or business activities. The entire activities are only charitable nature as pronounced by the Supreme Court and other courts on various occasions. The activities of the Trust do not have any business or profit motive and all activities are in respect of charitable objects and incidental thereto.

AS-1 Disclosure of Accounting Policies

The Accounts are prepared on going concern basis, Expenses are accounted on their accrual and accounting policies are consistent from one period to another.

AS-2 Valuation of Inventories

The Inventory has been valued at Lower of Cost or Net Realizable Value. The cost of inventories includes Purchase cost, Conversion cost, other costs which are incurred in bringing the inventories to their present location and condition.

AS-3 Cash Flow Statement

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, the disclosure under this standard is not applicable.

AS-4 Contingencies and Events occurring after Balance Sheet Date

There is no Contingencies and Events occurred after the date of Balance Sheet which are material to disclose.

AS-5 Net Surplus or Deficit for the period, Prior period items and Changes in Accounting Policies

There are no prior period items debited to Income and Expenditure Account. There are no material changes in accounting estimates and Accounting Policies.

AS-7 Construction Contracts

There is no construction contract to Report.

AS-9 Revenue recognition

The Voluntary Contribution/Donation received is recognized on Receipt Basis as there are no Contractual Commitment. The Income relating to Medical activities, Educational activities and Other Income (including Interest Receipts) are recognised on Accrual basis.

AS-10 Property, Plant and Equipment

Fixed Assets are accounted at cost less depreciation. Please refer to significant Accounting Policies.

AS-11 Accounting for Effects of changes in Foreign Exchange Rates

The Trust has complied with the standard wherever applicable and there are no disclosures to be made there under.

AS-12 Accounting for Government Grants

The Trust has received government and other grants during the year & such grants has utilised for the same purpose for which the grant has been received and the unutilised balance in grant is disclosed as outstanding.

AS-13 Accounting for Investments

Investments are stated at cost and Investments are Long Term In nature. No provision is made in the diminution in the value of investment is made, wherever they are temporary.

There are no significant restrictions on the right of ownership, realizability of investments or the remittance of income and proceeds of disposal.

AS-14 Accounting for Amalgamations

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a public charitable trust. Consequently, the disclosure under this standard is not applicable.

AS-15 Accounting for Employee Benefits

Salary and other Employee Benefit Expenses incurred during the year are reflected in the financial statements of various institutions run by the Trust.

Post-Employment Benefits

Provident Fund: This is a defined contribution plan, and contributions made to the Fund are charged to Revenue. The Trust has no further obligations for future provident fund benefits other than monthly contributions.

AS-16 Borrowing Costs

There is no borrowing cost capitalised and the cost charged to Income and Expenditure Account of ICAI Standards.

AS-17 Segment Reporting

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, detailed disclosure under this standard is not applicable for the related party transactions entered into during the year by the institution run by the Charitable Trust.

AS-18 Related Party Disclosures

The Trust, which is a public charitable Trust and not engaged in Commercial, Industrial or business activities and therefore would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-19 Accounting for Leases

No lease contract attracting disclosure under this standard is entered into.

AS-20 Earnings per share

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, the disclosure under this standard is not applicable.

AS-21 Consolidated Financial Statements

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-22 Accounting for Taxes on Income

The Trust is registered under section 12A(a) of the Income Tax Act and is taxable under the provisions of Section 11 & 12 of the Income Tax Act. In view of availability of exemption of Tax, provision for Current and Deferred Tax does not arise for the period under report. Computation of Tax, provision for Current and Deferred Tax does not arise for the period under report in view of compliance of requirement of Law.

AS-23 Accounting for Investments in Associates in Consolidated Financial Statements

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-24 Discontinuing operations.

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-25 Interim Financial Reporting

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-26 Intangible Assets

There are no intangible assets to report excepting for certain software.

AS-27 Financial reporting of Interests in Joint Ventures

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-28 Impairment of Assets

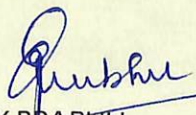
The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-29 Provisions, Contingent Liabilities and Contingent Assets

The Entity has not made any provisions to Report.

For CSK PRABHU & CO
CHARTERED ACCOUNTANTS
(FRN : 002485S)

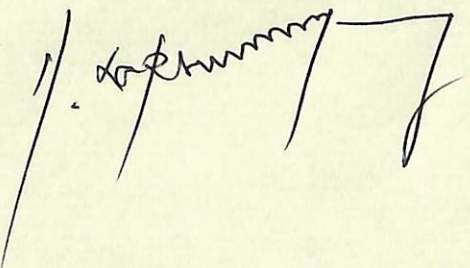



CSK PRABHU
PARTNER

M.NO-019811
FRN: 002485S

Coimbatore

For SNR SONS CHARITABLE TRUST



MG. TRUSTEE

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044
SRI RAMAKRISHNA ENGINEERING COLLEGE
SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH, 2022

	As on		As on	
	31-03-2022		31-03-2021	
	Rs.		Rs.	
<u>SCH - 1 : GENERAL FUND</u>				
S.N.R.Sons Charitable Trust	13,59,43,040	7,08,87,996		
Add ; Excess of Income over Expenditure	6,72,27,993	10,04,65,531	20,31,71,033	17,13,53,527
			<u>20,31,71,033</u>	<u>17,13,53,527</u>
<u>SCH - 2 : OTHER NON-CURRENT LIABILITIES</u>				
<u>Employee Retirement Benefits</u>				
Provision for Gratuity			6,93,60,619	7,58,93,799
Sri Jaganatha Perumal			117	117
<u>Security Deposits</u>				
Bharathi Airtel Tower - Deposit			50,000	50,000
<u>Caution Deposits</u>				
Caution Deposit -Mens Hostel			-	5,79,000
Caution Deposit -Womens Hostel			-	3,45,000
			<u>6,94,10,736</u>	<u>7,68,67,916</u>
<u>SCH - 3 : FEES & OTHERS IN ADVANCE</u>				
Advance Fee Collection 21-22			7,12,52,267	-
Advance Fee Collection 20-21			-	5,33,10,182
			<u>7,12,52,267</u>	<u>5,33,10,182</u>
<u>SCH - 4 : GRANTS IN ADVANCES</u>				
UGC & AICTE FUND			66,354	2,10,382
SREC RPS CS GRANT COLLN & PYT			-	20,891
AICTE MIMO 5G GRANT LIABILITY - ECE DEPT			47,884	13,30,715
AICTE MODROB GRANT LIABILITY - EEE DEPT			-	5,60,000
AICTE MODROB GRANT LIABILITY - BME DEPT			19,193	6,24,318
AICTE MODROB GRANT LIABILITY			-	42,012
AICTE PRERANA			1,37,779	5,93,103
AICTE RPS GRANT			7,058	12,18,697
AICTE STTP AQIS			1,597	1,660
PARAMARSH IQAC GRANT			6,69,137	8,09,573
PFMS GRANT			1,524	-
SERB TARE - BME DEPT			2,77,022	2,75,000
SERB TARE - ECE DEPT			2,83,789	2,75,000
TNSCST STP EIE			1,741	1,55,270
LIABILITY - AICTE - CIVIL STUDY TOUR			1,00,000	-
LIABILITY - AICTE - DST/WMT-MECH DEPT			24,71,050	-
LIABILITY -AICTE GRANT IDEA LAB			50,03,248	-
LIABILITY -AICTE MODROB EEE			32,626	-
LIABILITY AICTE - IIT DELHI - UBA PROGRAM			2,50,000	-
LIABILITY -AICTE MODROB-ECE			43,020	-
LIABILITY -AICTE SPDP GRANT -MBA DEPT			6,309	-
LIABILITY AICTE-SPICES			74,356	-
LIABILITY - INSA			60,000	-
LIABILITY - TNSCST GRANT			22,500	-
LIABILITY - TNSCST GRANT - CSE DEPT.			23,415	-
			<u>95,99,600</u>	<u>61,16,621</u>
<u>SCH - 5 : BANK OVERDRAFT</u>				
South Indian Bank - OD			68,65,597	-
			<u>68,65,597</u>	<u>-</u>
<u>SCH - 6 : OTHER CURRENT LIABILITIES</u>				
Association Activities - Payable			25,49,250	-
Scholarship payable to students			4,400	-
Other Collection & Payments			30,000	2,59,080
Staff Loan			-	1,16,723
Provision for Gratuity - Current			1,06,80,284	-
			<u>1,32,63,934</u>	<u>3,75,803</u>

SCH - 7 : S.N.R.SONS CHARITABLE TRUST- BRANCH & DIVISIONS

Sri Ramakrishna Engineering College Women's Hostel	96,60,217	1,18,01,720		
Less : (Surplus)/Deficit from Women's Hostel	(39,46,856)	6,08,842	57,13,361	1,24,10,562
Sri Ramakrishna Engineering College Men's Hostel			-	42,23,321
Sri Ramakrishna College of Arts & Science			19,41,859	19,41,859
Sri Ramakrishna Dental College & Hospital			-	25,000
Sri Ramakrishna Pharmacy			-	13,296
			<u>76,55,220</u>	<u>1,86,14,039</u>

SCH - 11 : SECURITY DEPOSITS

Telephone		6,828	90,153	
Electricity		47,68,358	46,94,839	
Sri Ramakrishna Yarn Carriers Ltd -		4,00,000	4,00,000	
Other Deposits		50,400	1,21,492	
		<u>52,25,586</u>	<u>53,06,484</u>	

SCH - 12 : INCOME RECEIVABLES

Fees Receivable 2021-22		8,48,15,487	-	
Fees Receivable 2020-21		61,44,289	6,67,92,494	
Fees Receivable 2019-20		20,32,616	56,36,648	
Fees Receivable 2018-19		-	6,75,280	
Interest Receivable		4,04,698	13,78,180	
Liability - Faculty Development Programme		28,500	-	
		<u>9,34,25,590</u>	<u>7,44,82,602</u>	

SCH - 13 : CASH AND CASH EQUIVALENTS**CASH AT BANK**

Indian Bank		59,60,680	80,826	
South Indian Bank		2,04,73,834	2,33,42,515	
City Union Bank		-	2,70,632	

CASH ON HAND

Cash on Hand		1,18,973	1,12,787	
		<u>2,65,53,487</u>	<u>2,38,06,761</u>	

SCH - 14 : ADVANCES**Advances to Others**

Prepaid Expenses		84,40,506	87,51,530	
Other Advances		63,82,236	25,77,935	
		<u>1,48,22,742</u>	<u>1,13,29,465</u>	

SCH - 15 : S.N.R.SONS CHARITABLE TRUST- BRANCH & DIVISIONS

SNR-Cambridge English Language Assessment Centre	9,69,910	11,82,041		
Less : Deficit from CELAC	(4,764)	(3,58,531)	9,65,146	8,23,510
Sri Ramakrishna Engineering College Men's Hostel	13,76,250	-		
Add: Surplus from Men's Hostel	90,02,865	-	1,03,79,115	-
Sri Ramakrishna Hospital			12,85,169	11,00,050
Sri Ramakrishna Dental College & Hospital			25,000	-
Sri Ramakrishna Institute of Paramedical Sciences			22,837	22,837
			<u>1,26,77,267</u>	<u>19,46,398</u>

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044
SRI RAMAKRISHNA ENGINEERING COLLEGE
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

	YEAR ENDED 31-03-2022 Rs.	YEAR ENDED 31-03-2021 Rs.
<u>SCH - 16 : INCOME FROM EDUCATIONAL SERVICES</u>		
Application Fees	5,39,800	4,12,099
Bus Fee Collection	1,84,91,968	3,94,428
Placement Training Fees Collection	1,19,25,000	1,48,95,000
Exam Fee Collection	2,38,12,524	1,99,05,855
Tuition Fee Collection	34,78,18,946	31,51,26,844
Value Added Programme Collection	1,63,61,865	1,51,03,990
Development Fees Collection	91,51,356	52,15,000
Books & Stationaries Collection	27,19,715	91,37,393
Other Fee Collection	49,79,147	3,12,83,002
	43,58,00,321	41,14,73,611
Less : Refund	(96,35,546)	-
	42,61,64,775	41,14,73,611
<u>SCH - 17 : INCOME FROM HOSTEL</u>		
Hostel Accommodation - Mens	48,67,600	-
Hostel Accommodation - Women	23,37,000	-
Power Charges Receipt- Staff Quarters	28,930	27,450
Power Charges Receipt	11,02,472	10,05,425
Rent from Hostel	1,27,879	-
Amenities Income	85,532	45,000
	85,49,413	10,77,875
<u>SCH - 18 : OTHER INCOME</u>		
Sale of Scrap Items	10,93,266	2,89,976
Profit on sale of Fixed Assets	1,27,119	1,24,568
Income from Immovable Property	79,80,207	19,83,058
Income from Consultancy Receipts	19,24,885	17,53,889
LIC Group Gratuity Premium	-	8,68,704
Interest Income	4,17,327	1,28,422
Miscellaneous Income	6,91,759	38,88,613
	1,22,34,563	90,37,230
<u>SCH - 19 : STAFF PAYMENTS & BENEFITS</u>		
Salary & Bonus	21,58,03,576	18,52,77,597
Allowances	82,45,324	7,82,809
Employee Welfare	15,58,988	8,80,316
Retirement Benefits	1,10,54,527	1,57,72,592
ESI & PF Contribution	1,00,66,160	95,39,001
Other Employee Costs	5,04,229	8,76,020
	24,72,32,804	21,31,28,335
<u>SCH - 20 : STUDENT WELFARE EXPENSES</u>		
Students Welfare Expenses	24,33,649	1,30,640
One Credit Course Expenses	18,34,191	3,16,335
Placement And Training	46,96,240	34,21,967
Students Workshop Expenses	4,74,790	45,396
Association Expenses	4,59,577	47,512
Women Empowerment Cell	2,000	25,000
Guest Lecture Expenses	3,38,764	6,72,755
Project Demo Expenses	8,89,077	4,97,998
Skill Development Programme Expenses	11,411	73,371
SPDP Centre Expense	56,640	2,234
Annual Day Expenses	68,477	59,955
	1,12,64,815	52,93,163

SCH - 21 : ESTABLISHMENT EXPENSES

Electricity charges	66,82,735	63,28,015
Meeting & Conference Expenses	15,78,979	2,64,705
Examination Charges	88,80,958	27,08,065
Housekeeping Expenses	55,02,315	37,80,580
Printing and Stationery	47,45,477	15,59,204
Fuel Expenses	49,79,166	16,06,917
Research and Development	20,25,778	3,77,263
Lab Consumables	17,03,126	2,97,004
Library Subscription & Others	56,18,678	29,20,334
Affiliation Fee	23,20,532	6,50,000
University Fees	36,74,916	6,65,548
Communication Expenses	43,44,434	32,81,567
Information services	29,26,655	15,11,891
License - Software	10,89,372	-
	<u>5,60,73,122</u>	<u>2,59,51,092</u>

SCH - 22 : REPAIRS AND MAINTENANCE

Buildings	1,44,11,441	1,16,65,639
Furniture, Fixtures & Fittings	33,80,427	10,34,935
Office Equipments	54,49,293	26,91,183
Vehicle	36,18,141	21,77,231
Garden	21,53,494	15,29,036
Software	30,38,594	13,74,144
Others	3,38,612	94,673
	<u>3,23,90,003</u>	<u>2,05,66,840</u>

SCH - 23 : ADMINISTRATIVE & GENERAL EXPENSES

Travelling & Coveyance Expenses	5,09,285	4,23,305
Insurance Charges	25,35,078	23,36,445
Legal, Professional & Consultancy Charges	21,79,400	13,39,733
Security Charges	24,05,852	20,72,580
General Expenses	2,17,381	34,898
Miscellaneous Expenses	22,860	-
Property & Water Tax	16,67,258	33,34,516
Water Charges	6,27,250	2,60,438
Books & Periodicals	1,27,187	73,320
	<u>1,02,91,552</u>	<u>98,75,235</u>