

**SNR SONS CHARITABLE TRUST****395 Sarojini Naidu Road Siddhapudur Coimbatore 641044****Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE****Balance Sheet as on 31 March 2024**

	SCH	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
<b>LIABILITIES</b>			
General Fund	1	29,39,68,366	22,03,39,707
Other Non-Current Liabilities and Provisions	2	7,96,16,418	7,22,03,461
		<u>37,35,84,784</u>	<u>29,25,43,168</u>
<b>CURRENT LIABILITIES</b>			
Income Received in Advance	3	8,65,24,288	7,81,06,722
Grants in Advances		94,85,808	95,62,496
Other Current Liabilities And Provisions	4	5,27,50,264	4,03,52,048
S.N.R.Sons Charitable Trust- Branch & Divisions	5	23,89,219	-
<b>TOTAL</b>		<u>52,47,34,363</u>	<u>42,05,64,434</u>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant & Equipment	6.1	29,68,92,963	22,66,27,066
(ii) Intangible Assets	6.2	31,91,417	14,55,265
(iii) Capital work-in-progress	6.3	-	5,43,73,100
Deposits and Advances	7	94,64,409	84,18,317
Other Non-Current Assets			
<b>CURRENT ASSETS</b>			
Income Receivables	8	5,63,94,183	4,76,78,243
Cash and Cash Equivalents	9	5,55,78,111	3,38,01,620
Other Current Assets	10	1,59,08,101	1,20,59,446
S.N.R.Sons Charitable Trust- Branch & Divisions	11	8,73,05,178	3,61,51,378
<b>TOTAL</b>		<u>52,47,34,363</u>	<u>42,05,64,434</u>

To be read along with the notes to accounts and refer our report of even date

For C S K PRABHU AND CO,  
(Formerly known as CSK Prabhu & Co)  
Chartered Accountants

CSK PRABHU  
PARTNER

(M NO: 019811)

FRN : 0024855

CSK PRABHU, B.Com., FCA  
Chartered Accountant  
M.No : 019811

F4, 4th Floor, Srivari Kikani Centre  
No:2, Krishnaswamy Road, Coimbatore-641002  
Phone : 0422 - 2552437 / 2553932

Date: 30 09 2024

For SNR SONS CHARITABLE TRUST

Managing Trustee

Joint Managing Trustee

Trustee

V R



**SNR SONS CHARITABLE TRUST****395 Sarojini Naidu Road Siddhapudur Coimbatore 641044****Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE****Income And Expenditure Statement for the Year ended March 31, 2024**

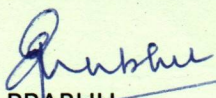
	SCH	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
<b>INCOME</b>			
Income from Educational Services	12	58,53,69,098	55,84,71,768
Other Income	13	1,01,62,677	93,81,186
Surplus from Hostel		1,84,05,799	1,60,15,963
		<u>61,39,37,574</u>	<u>58,38,68,918</u>
<b>EXPENDITURE</b>			
Staff Payments & Benefits	14	26,94,72,708	23,44,72,249
Student Welfare Expenses	15	1,61,59,351	2,03,37,099
Establishment Expenses	16	7,99,35,039	7,24,67,022
Examination Expenses	17	1,64,15,218	1,09,03,225
Repairs and Maintenance	18	7,23,42,637	3,88,78,767
Administrative & General Expenses	19	2,07,04,678	1,42,44,356
Depreciation/Amortisation	6.1,6.2	5,32,45,707	4,87,80,796
Deficit from CELAC		5,80,853	1,227
Excess of Income over Expenditure for the Year		<u>8,50,81,383</u>	<u>14,37,84,176</u>
		<u>61,39,37,574</u>	<u>58,38,68,918</u>

To be read along with the notes to accounts and refer our report of even date

For C S K PRABHU AND CO,

(Formerly known as CSK Prabhu &amp; Co)

Chartered Accountants



CSK PRABHU

PARTNER

(M NO: 019811)

FRN : 002485S

CSK PRABHU, B.Com., FCA  
Chartered Accountant

M.No : 019811

F4, 4th Floor, Srivari Kikani Centre

No:2, Krishnaswamy Road, Coimbatore-641002

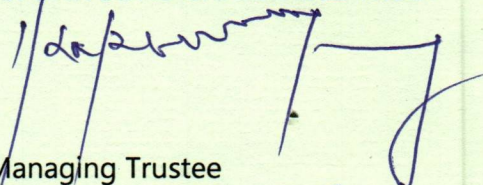
Phone : 0422 - 2552437 / 2553932

Date: 30 09 2024

Place: Coimbatore

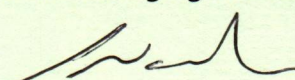
UDIN. 2409811BKFANY6267 Trustee

For SNR SONS CHARITABLE TRUST

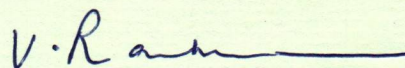


Managing Trustee

Joint Managing Trustee



Trustee





**SNR SONS CHARITABLE TRUST**  
**395 Sarojini Naidu Road Siddhapudur Coimbatore 641044**  
**Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE**  
**Statement of Cash flows for the Year ended March 31, 2024**

YEAR ENDED  
31 Mar 2024

**Cash flow from Operating Activities**

Net Income/(Loss) for the period	8,50,81,383
Add: Non Cash Items	
Depreciation on fixed assets	5,32,45,707
Surplus from Hostel	-1,84,05,799
Defecit from CELAC	5,80,853
Gratuity Provision	1,85,03,160
Gratuity Payments	-71,16,364
Prepaid Expenses	-12,11,807
Other Non Cash items	-

**Working Capital Changes**

Increase/(Decrease) in Trade Payables	70,09,346
Increase/(Decrease) in Expenses Payables	39,746
Increase/(Decrease) in Income received in Advance	84,17,566
Increase/(Decrease) in other liabilities	12,98,596
(Increase)/Decrease in Inventory	-
(Increase)/Decrease in Income Receivable	-87,15,940
(Increase)/Decrease in Other Current Assets	-36,82,940

**Total Cash flow Operating Activities [A]**

**13,50,43,507**

**Cash flow from Investing Activities**

Capital Expenditure	-7,08,74,657
Prceeds Sale of assets	

**Total Cash flow Investing Activities [B]**

**-7,08,74,657**

**Cash flow from Financing Activities**

Receipts/(Repayment) from General Fund	-1,14,52,724
Receipts/(Repayment) inter-Branch	-3,09,39,635

**Total Cash flow Financing Activities [C]**

**-4,23,92,359**

Opening balances of cash and cash equivalents	3,38,01,620
Increase/(Decrease) in Cash and Cash equivalents [A+B+C]	2,17,76,491

**Closing balance of cash and cash equivalents**

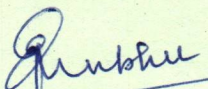
**5,55,78,111**

To be read along with the notes to accounts and refer our report of even date

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(Formerly known as CSK Prabhu & Co)

Chartered Accountants

  
CSK PRABHU  
PARTNER

(M NO: 019811)

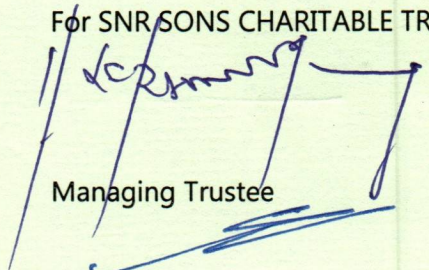
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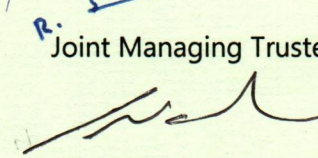


CSK PRABHU, B.Com., FCA  
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M.No: 019811

F4, 4th Floor, Srivari Kikani Centre  
No:2, Krishnaswamy Road, Coimbatore-641002

For SNR SONS CHARITABLE TRUST

  
Managing Trustee

  
Joint Managing Trustee



**S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044.**

**SRI RAMAKRISHNA ENGINEERING COLLEGE**

**FIXED ASSETS SCHEDULE AS ON 31 MARCH 2024**

**SCH - 6.1 : PROPERTY, PLANT AND EQUIPMENT**

SL. NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			Amount Rs.
		AS ON 01-04-2023	ADDITIONS	DELETIONS	AS ON 31-03-2024	UP TO 31-03-2023	FOR THE YEAR	WITH DRAWN	UP TO 31-03-2024	AS ON 31-03-2024	AS ON 31-03-2023
1	College Buildings	63,91,79,303	4,01,12,830	-	67,92,92,134	52,92,85,064	1,35,89,064	-	54,28,74,128	13,64,18,005	10,98,94,239
2	Computer	13,15,38,397	3,49,65,816	-	16,65,04,213	10,27,07,520	1,85,35,264	-	12,12,42,784	4,52,61,429	2,88,30,877
3	Electrical Equipment	3,59,35,773	2,05,43,600	-	5,64,79,373	2,22,46,516	38,66,380	-	2,61,12,896	3,03,66,477	1,36,89,257
4	Electrical Fittings	2,50,15,059	7,90,422	-	2,58,05,482	1,75,25,024	11,84,874	-	1,87,09,897	70,95,584	74,90,036
5	Office Equipments	1,62,91,846	24,52,188	-	1,87,44,034	98,02,072	11,84,182	-	1,09,86,254	77,57,780	64,89,774
6	Lab Equipments	15,31,71,868	59,14,290	-	15,90,86,159	12,48,18,035	45,71,061	-	12,93,89,096	2,96,97,063	2,83,53,833
7	Library	2,98,81,517	6,36,354	-	3,05,17,871	2,49,38,396	10,56,058	-	2,59,94,455	45,23,416	49,43,121
8	Furniture & Fittings	7,69,29,840	1,36,02,182	-	9,05,32,022	6,12,97,866	21,52,612	-	6,34,50,478	2,70,81,544	1,56,31,975
9	Hostel Computer	71,925	16,520	-	88,445	71,908	557	-	72,466	15,979	17
10	Hostel Electrical Fittings	20,82,195	-	-	20,82,195	13,18,596	1,14,540	-	14,33,135	6,49,059	7,63,599
11	Hostel Furniture	1,09,93,489	-	-	1,09,93,489	88,07,512	1,91,200	-	89,98,712	19,94,777	21,85,977
12	Hostel Kitchen Equipments	1,45,60,153	-	-	1,45,60,153	1,18,91,850	8,82,826	-	1,27,74,677	17,85,477	26,68,303
13	Educational Aids	1,53,097	-	-	1,53,097	1,51,713	208	-	1,51,921	1,177	1,385
14	Cycle	5,717	-	-	5,717	5,463	102	-	5,565	152	254
15	Vehicles	4,24,00,848	-	-	4,24,00,848	4,09,62,991	9,55,353	-	4,19,18,344	4,82,504	14,37,857
16	Solar water heater	3,75,31,839	8,49,600	-	3,83,81,439	3,47,26,717	11,19,999	-	3,58,46,715	25,34,724	28,05,122
17	Air conditioner unit	80,01,021	-	-	80,01,021	65,59,581	2,13,625	-	67,73,206	12,27,815	14,41,440
18	Grant Assets	91,65,160	24,14,565	-	1,15,79,725	91,65,160	24,14,565	-	1,15,79,725	-	-
	Total	1,23,29,09,049	12,22,98,367	-	1,35,52,07,416	1,00,62,81,983	5,20,32,470	-	1,05,83,14,453	29,68,92,963	22,66,27,066



**S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044.**  
**SRI RAMAKRISHNA ENGINEERING COLLEGE**  
**FIXED ASSETS SCHEDULE AS ON 31 MARCH 2024**

**SCH - 6.2 : INTANGIBLE ASSETS**

SL. NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			Amount Rs.		
		AS ON 01-04-2023	ADDITIONS	DELETIONS	AS ON 31-03-2024	UP TO 31-03-2023	FOR THE YEAR 12,13,237	WITH DRAWN	UP TO 31-03-2024	NET BLOCK AS ON 31-03-2024 31,91,417 AS ON 31-03-2023 14,55,265
1	Software	97,14,105	29,49,389	-	1,26,63,494	82,58,840	12,13,237	-	94,72,077	31,91,417
	Total	97,14,105	29,49,389	-	1,26,63,494	82,58,840	12,13,237	-	94,72,077	14,55,265

**SCH - 6.3 : CAPITAL WORK-IN-PROGRESS**

SL. NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			Amount Rs.		
		AS ON 01-04-2023	ADDITIONS	DELETIONS	AS ON 31-03-2024	UP TO 31-03-2023	FOR THE YEAR 12,13,237	WITH DRAWN	UP TO 31-03-2024	NET BLOCK AS ON 31-03-2024 5,43,73,100 AS ON 31-03-2023 5,43,73,100
1	Capital Work in Progress	5,43,73,100	67,82,425	6,11,55,525	-	-	-	-	-	5,43,73,100
	Total	5,43,73,100	67,82,425	6,11,55,525	-	-	-	-	-	5,43,73,100

For C S K PRABHU AND CO.(Formerly known as CSK Prabhu & Co)  
**CHARTERED ACCOUNTANTS**



Date: 30 09 2024  
Place : Coimbatore

For S.N.R.SONS CHARITABLE TRUST  
**TRUSTEES:**

*[Signature]*  
Managing Trustee  
*[Signature]*  
Joint Managing Trustee  
*[Signature]*  
Trustee  
*[Signature]*  
Trustee

FRN : 0024855  
**CSK PRABHU, B.Com.,FCA**  
Chartered Accountant  
M.No : 019811

F4, 4th Floor, Srivari Kikani Centre  
No:2, Krishnaswamy Road, Coimbatore-641002  
Phone : 0422 - 2552437 / 2553932

UDIN : 24019811BKFAN76267



**SNR SONS CHARITABLE TRUST**  
**395 Sarojini Naidu Road Siddhapudur Coimbatore 641044**  
**Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE**  
**SCHEDULES TO BALANCE SHEET**

	As on 31 Mar 2024	As on 31 Mar 2023
<b>SCH - 1 : GENERAL FUND</b>		
S.N.R.Sons Charitable Trust	20,88,86,983	7,65,55,531
Add/Less : Excess of Income over Expenditure	8,50,81,383	14,37,84,176
	<u>29,39,68,366</u>	<u>22,03,39,707</u>
<b>SCH - 2 : OTHER NON-CURRENT LIABILITIES AND PROVISIONS</b>		
Provision for Gratuity-Non Current portion	7,93,66,418	7,19,53,461
Security & Caution Deposits	2,50,000	2,50,000
	<u>7,96,16,418</u>	<u>7,22,03,461</u>
<b>SCH - 3 : Income Received in Advance</b>		
Advance Student Fee collection	8,62,74,317	7,78,56,751
Other Advances Received	2,49,971	2,49,971
	<u>8,65,24,288</u>	<u>7,81,06,722</u>
<b>SCH - 4 : OTHER CURRENT LIABILITIES AND PROVISIONS</b>		
Accounts Payable	1,26,81,205	56,71,859
Liability for expenses	5,70,180	15,61,996
Salary Payable	1,69,63,059	1,59,31,497
Other Payables	71,09,728	57,34,444
Provision for Gratuity - Current Portion	1,54,26,091	1,14,52,252
	<u>5,27,50,264</u>	<u>4,03,52,048</u>
<b>SCH - 5 : S.N.R.SONS CHARITABLE TRUST- BRANCH &amp; DIVISIONS</b>		
Sri Ramakrishna Hospital	16,25,042	-
Sri Ramakrishna (Cambridge English Language Assessment Centre)	7,64,177	-
	<u>23,89,219</u>	<u>-</u>



**SNR SONS CHARITABLE TRUST**  
**395 Sarojini Naidu Road Siddhapudur Coimbatore 641044**  
**Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE**  
**SCHEDULES TO BALANCE SHEET**

	As on 31 Mar 2024	As on 31 Mar 2023
<b>SCH - 7 : DEPOSITS AND ADVANCES</b>		
Telephone Deposit	4,500	6,828
Electricity Deposit	26,61,009	16,14,989
Endowment Deposits	30,00,000	30,00,000
Fuel and LPG Deposit	4,27,800	4,25,400
Other Deposits	33,71,100	33,71,100
	<u>94,64,409</u>	<u>84,18,317</u>
<b>SCH - 8 : INCOME RECEIVABLES</b>		
Fees Receivable	5,39,21,198	4,63,12,050
Interest Receivable	6,42,487	6,21,831
Other Receivables	18,30,498	7,44,362
	<u>5,63,94,183</u>	<u>4,76,78,243</u>
<b>SCH - 9: CASH AND CASH EQUIVALENTS</b>		
Bank Balances		
In Current Accounts with Banks	4,98,11,752	2,64,58,232
In Overdraft account with Banks	608	62,61,601
In Savings account with Banks	43,50,167	-
Cash on Hand	4,38,761	1,04,963
Fixed Deposits with Banks	9,76,824	9,76,824
	<u>5,55,78,111</u>	<u>3,38,01,620</u>
<b>SCH - 10 : OTHER CURRENT ASSETS</b>		
Advances to Staff	7,51,524	84,717
Advances to Capital Expenditure and Property	17,55,589	9,041
Advances to Others	29,30,985	27,07,492
Prepaid Expenses	1,04,70,003	92,58,196
Other Advances and Deposits	-	-
	<u>1,59,08,101</u>	<u>1,20,59,446</u>
<b>SCH - 11 : S.N.R.SONS CHARITABLE TRUST- BRANCH &amp; DIVISIONS</b>		
Sri Ramakrishna Engineering College-Boys Hostel	6,85,20,830	3,21,27,619
Sri Ramakrishna Engineering College-Girls Hostel	1,87,84,348	14,03,605
Sri Ramakrishna (Cambridge English Language Assessment Centre)		25,61,081
Sri Ramakrishna Hospital		48,224
Sri Ramakrishna Pharmacy and Branch		10,849
	<u>8,73,05,178</u>	<u>3,61,51,378</u>



**SNR SONS CHARITABLE TRUST**  
**395 Sarojini Naidu Road Siddhapudur Coimbatore 641044**  
**Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE**  
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**

	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
<b>SCH - 12 : INCOME FROM EDUCATIONAL SERVICES</b>		
Fee Collection	48,29,24,942	44,16,86,636
Application and Admission Fees	2,67,750	4,75,750
Exam Fee Collection	2,04,95,624	3,51,61,700
Autonomous Income	-	-
Hostel Fee	2,96,19,827	2,86,12,158
Bus Fees	2,93,64,182	3,43,76,879
Other Fees	2,25,78,763	2,34,70,818
	<u>58,52,51,088</u>	<u>56,37,83,941</u>
Less: Refund	1,18,009	-53,12,173
	<u>58,53,69,098</u>	<u>55,84,71,768</u>
<b>SCH - 13 : OTHER INCOME</b>		
Interest Income	4,76,282	4,08,801
Rent, Parking & Amenities Income	35,00,462	30,95,124
Sale of Scrap Items	11,30,980	22,02,079
Infrastructure Receipts	9,60,000	-
Consultancy Income	20,30,798	31,42,602
Miscellaneous Income	20,64,156	5,32,580
	<u>1,01,62,677</u>	<u>93,81,186</u>
<b>SCH - 14 : STAFF PAYMENTS &amp; BENEFITS</b>		
Salary & Bonus	23,04,40,203	20,87,93,347
Staff Allowances and Incentives	98,12,762	58,91,091
Employee Welfare	5,10,475	-4,01,721
Staff Training and Development	1,08,428	2,49,054
Retirement Benefits	1,85,03,160	1,02,09,876
ESI & PF Contribution	1,00,97,680	97,30,602
Other Employee Costs	-	-
	<u>26,94,72,708</u>	<u>23,44,72,249</u>



**SNR SONS CHARITABLE TRUST****395 Sarojini Naidu Road Siddhapudur Coimbatore 641044****Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE****SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**

	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
<b>SCH - 15 : STUDENT WELFARE EXPENSES</b>		
NCC and NSS Expenses	1,56,561	1,28,261
Student Training & Placement Expenses	73,96,311	89,50,094
Workshop & Seminar Expenses	11,54,235	5,43,370
Uniforms Books and IT Equipments	20,58,485	41,19,856
Students Welfare Expenses	9,78,013	20,20,550
Industry Connect and Interface Expenses	19,07,876	9,93,760
Association, Tours and Clubs Expenses	33,831	22,26,696
Scholarships	16,47,998	6,23,250
Function & Celebration Expenses	3,25,221	-
Honorarium and Visiting Faculty	5,00,818	7,31,260
	<b>1,61,59,351</b>	<b>2,03,37,099</b>
<b>SCH - 16 : ESTABLISHMENT EXPENSES</b>		
Electricity charges	1,49,24,030	1,12,57,155
Housekeeping Expenses	92,99,275	82,31,481
Printing and Stationery	98,41,636	1,22,82,139
Fuel Expenses	78,05,673	74,86,897
Rent & Amenities payments Expenses	-	-
Research and Development	20,44,324	18,45,768
College Development Expenses	78,32,938	81,09,847
Lab Consumables	21,17,206	26,93,079
Affiliation and Inspection Fees	72,54,865	54,36,187
Membership and other fees	42,87,016	29,41,606
Meeting & Conference Expenses	8,71,902	49,069
Internet and Communication Expenses	62,96,405	42,14,827
Information services	69,53,255	42,33,839
Books & Periodicals (Library)	4,06,513	36,85,127
	<b>7,99,35,039</b>	<b>7,24,67,022</b>
<b>SCH - 17 : EXAMINATION EXPENSES</b>		
Curriculum Development	-	-
Remuneration to Examiners	65,43,493	62,30,720
Graduation Day Expenses	11,77,297	13,54,199
Other Exam Expenses	58,57,167	14,15,497
Practical Exam Expenses	11,64,304	11,10,728
Board of Studies and other Council Meeting Expenses	16,72,957	7,92,080
	<b>1,64,15,218</b>	<b>1,09,03,225</b>



**SNR SONS CHARITABLE TRUST****395 Sarojini Naidu Road Siddhapudur Coimbatore 641044****Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE****SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**

	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
<b>SCH - 18 : REPAIRS AND MAINTENANCE</b>		
Buildings Repairs and Maintenance	4,59,01,649	1,95,68,411
Furniture, Fixtures & Fittings Repairs and Maintenance	47,35,319	3,02,212
Office Equipments Repairs and Maintenance	19,61,217	6,00,327
Vehicle Repairs and Maintenance	32,59,439	40,47,595
Electrical Equipments Repairs and Maintenance	42,54,495	55,78,415
Software and IT Repairs and Maintenance	1,07,45,508	82,18,548
Other Repairs and Maintenance	14,85,010	5,63,260
	<b>7,23,42,637</b>	<b>3,88,78,767</b>
<b>SCH - 19 : ADMINISTRATIVE &amp; GENERAL EXPENSES</b>		
Travelling & Conveyance Expenses	20,46,379	9,03,578
Insurance Charges	21,63,482	30,67,170
Legal, Professional & Consultancy Charges	51,07,762	23,31,728
Security Charges	34,55,815	27,68,596
General Expenses	-	-
Miscellaneous Expenses	8,89,294	7,80,702
Bank Charges	40,296	1,40,895
Water Charges	11,89,475	16,24,250
Property & Water Tax	28,50,620	29,17,702
License Rates and Taxes	29,61,555	-2,90,265
	<b>2,07,04,678</b>	<b>1,42,44,356</b>



**SRI RAMAKRISHNA ENGINEERING COLLEGE**

**NOTES TO ACCOUNTS**

**Significant Accounting Policies**

**(i) Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under Fair Presentation to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI). The Financial Statements are prepared on accrual basis under the historical cost convention. The Financial Statements are presented in Indian rupees.

**(ii) Use of estimates**

The preparation of Financial Statements in conformity with the Indian GAAP requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known/materialized. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

**(iii) Materiality**

Financial statements disclose all material items, i.e the items the knowledge of which might influence the decision of the users of financial statement.

**(iv) Property, Plant and Equipment**

**(a) Tangible Assets**

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

**(b) Intangible Assets**

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation and impairment loss, if any. The cost comprises purchase price and any cost directly attributable to bringing the asset to its working condition for the intended use.

**(v) Depreciation and Amortisation**

Depreciation is provided on Written Down Value Method on pro-rata basis at the rates and useful lives prescribed Under the Income Tax Act, 1961.

**(vi) Impairment**

The Trust assesses at each reporting date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An asset is treated as impaired, when the carrying cost of the asset exceeds its recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. An impairment loss is charged to Statement of Profit and Loss in the year in which an asset is identified as impaired.

**(vi) Foreign currency transactions**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year-end are restated at year end rates. Non-monetary foreign currency items are carried at cost.



**(vii) Revenue Recognition**

The Voluntary Contribution/Donation received is recognized on Receipt Basis as there are no Contractual Commitment. The Income relating to Medical activities, Educational activities and Other Income (including Interest Receipts) are recognised on Accrual basis.

**(viii) Employee Benefits**

**(a) Short term:**

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

**(b) Post retirement:**

Post-retirement benefits comprise of Provident Fund which is accounted as follows:

**(i) Provident Fund:**

This is a defined contribution plan and Contributions to provident fund are remitted into account maintained by The Regional Provident Fund Commissioner, Coimbatore are charged to revenue. The Trust has no further obligations for future Provident Fund benefits other than monthly contributions.

**(ix) Provisions**

A provision is recognized when an entity has a present obligation as a result of the past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

**Accounting Standards Compliance**

The Trust was established on 1970. The principal activities of the Trust is towards Health Care & Education and therefore the Accounts reflect the same.

The Trust has not engaged in commercial, industrial or business activities. The entire activities are only charitable nature as pronounced by the Supreme Court and other courts on various occasions. The activities of the Trust do not have any business or profit motive and all activities are in respect of charitable objects and incidental thereto.

**AS-1 Disclosure of Accounting Policies**

The Accounts are prepared on going concern basis, Expenses are accounted on their accrual and accounting policies are consistent from one period to another.

**AS-2 Valuation of Inventories**

The Inventory has been valued at Lower of Cost or Net Realizable Value. The cost of inventories may include Purchase cost, Conversion cost, other costs which are incurred in bringing the inventories to their present location and condition.

**AS-3 Cash Flow Statement**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, the disclosure under this standard is not applicable.

**AS-4 Contingencies and Events occurring after Balance Sheet Date**

There is no Contingencies and Events occurred after the date of Balance Sheet which are material to disclose.

**AS-5 Net Surplus or Deficit for the period, Prior period items and Changes in Accounting Policies**

There are no prior period items debited to Income and Expenditure Account. There are no material changes in accounting estimates and Accounting Policies.

**AS-7 Construction Contracts**

There is no construction contract to Report.



**AS-9 Revenue recognition**

The Voluntary Contribution/Donation received is recognized on Receipt Basis as there are no Contractual Commitment. The Income relating to Medical activities, Educational activities and Other Income (including Interest Receipts) are recognised on Accrual basis.

**AS-10 Property, Plant and Equipment**

Fixed Assets are accounted at cost less depreciation. Please refer to significant Accounting Policies.

**AS-11 Accounting for Effects of changes in Foreign Exchange Rates**

The Trust has complied with the standard wherever applicable and there are no disclosures to be made there under.

**AS-12 Accounting for Government Grants**

The Trust has received government and other grants during the year & such grants has utilised for the same purpose for which the grant has been received and the unutilised balance in grant is disclosed as outstanding.

**AS-13 Accounting for Investments**

Investments are stated at cost and Investments are Long Term In nature. No provision is made in the diminution in the value of investment is made, wherever they are temporary.

There are no significant restrictions on the right of ownership, realizability of investments or the remittance of income and proceeds of disposal.

**AS-14 Accounting for Amalgamations**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a public charitable trust. Consequently, the disclosure under this standard is not applicable.

**AS-15 Accounting for Employee Benefits**

Salary and other Employee Benefit Expenses incurred during the year are reflected in the financial statements of various institutions run by the Trust.

**Post-Employment Benefits**

Provident Fund: This is a defined contribution plan, and contributions made to the Fund are charged to Revenue. The Trust has no further obligations for future provident fund benefits other than monthly contributions.

**AS-16 Borrowing Costs**

There is no borrowing cost capitalised and the cost charged to Income and Expenditure Account of ICAI Standards.

**AS-17 Segment Reporting**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, detailed disclosure under this standard is not applicable for the related party transactions entered into during the year by the institution run by the Charitable Trust.

**AS-18 Related Party Disclosures**

The Trust, which is a public charitable Trust and not engaged in Commercial, Industrial or business activities and therefore would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. The disclosure of transactions entered under this standard are annexed.

**AS-19 Accounting for Leases**

No lease contract attracting disclosure under this standard is entered into.

**AS-20 Earnings per share**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, the disclosure under this standard is not applicable.



**AS-21 Consolidated Financial Statements**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

**AS-22 Accounting for Taxes on Income**

The Trust is registered under section 12A(a) of the Income Tax Act and is taxable under the provisions of Section 11 & 12 of the Income Tax Act. In view of availability of exemption of Tax, provision for Current and Deferred Tax does not arise for the period under report. Computation of Tax, provision for Current and Deferred Tax does not arise for the period under report in view of compliance of requirement of Law.

**AS-23 Accounting for Investments in Associates in Consolidated Financial Statements**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

**AS-24 Discontinuing operations.**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

**AS-25 Interim Financial Reporting**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

**AS-26 Intangible Assets**

There are no intangible assets to report excepting for certain software.

**AS-27 Financial reporting of Interests in Joint Ventures**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

**AS-28 Impairment of Assets**

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

**AS-29 Provisions, Contingent Liabilities and Contingent Assets**

The Entity has not made any provisions to Report.

**For CSK PRABHU AND CO**

(Formerly known as CSK Prabhu & Co)  
Chartered Accountants  
(FRN:002485S)



CSK PRABHU  
PARTNER  
M.No-019811

UDIN - 24019811BKFANY6267

**For SNR SONS CHARITABLE TRUST**

MANAGING TRUSTEE

JOINT MANAGING TRUSTEE

TRUSTEE

TRUSTEE



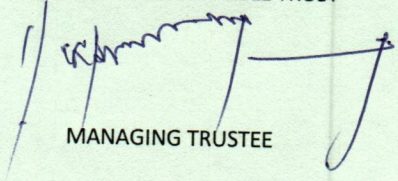
**ANNEXURE**

**SRI RAMAKRISHNA ENGINEERING COLLEGE**

**DETAILS OF SPECIFIED TRANSACTIONS AS REFERRED TO IN SECTION 13(3) OF INCOME TAX ACT, 1961**

<b>Name of the Party</b>	<b>Nature of Transaction</b>	<b>Amount</b>
Sri Aarvee Hotels	Food And Accommodation	1,47,109
Lemon Tree Hotel , Coimbatore	Food And Accommodation	1,48,861
Sri Ramakrishna Yarn Carriers Ltd (Ganapthy)	Fuel For Genset And Vehicles	93,29,652
Sri Ramakrishna Yarn Carriers Ltd	Fuel For Genset And Vehicles	4,80,579
Sri Ramakrishna Fuels	Fuel For Genset And Vehicles	1,16,972
Soco Products Private Limited	Student Materials and Uniform	18,86,512
Soco Products Private Limited	Stationery Items	64,94,323
Swathy Processors Ltd	Solar Energy Production Charges	23,37,024
<b>Total</b>		<b>2,09,41,032</b>

For SNR SONS CHARITABLE TRUST

  
MANAGING TRUSTEE





**Independent Auditor's Report**

To the Trustees of SNR Sons Charitable Trust

**Opinion**

We have audited the accompanying financial statements of SRI RAMAKRISHNA ENGINEERING COLLEGE, a unit of SNR SONS CHARITABLE TRUST (the Unit), which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, and the Statement of Income and Expenditure for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Trust give a true & fair view of the state of affairs in the case of Balance sheet of the trust as at 31<sup>st</sup> March 2024, and the surplus for the year ended on that date in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our Audit of Financial Statements and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Trust Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; Selection and application of appropriate accounting; Making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and





completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

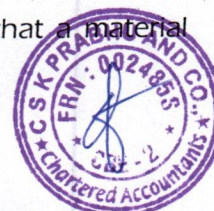
Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material





uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

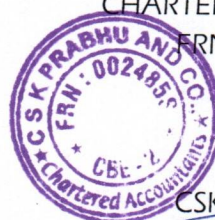
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Further we report that:

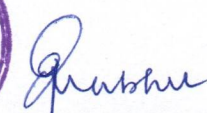
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

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For C S K PRABHU AND CO  
(Formerly known as CSK PRABHU & Co)  
CHARTERED ACCOUNTANTS



FRN: 0024855

  
CSK PRABHU  
PARTNER

M.NO: 019811

Coimbatore

UDIN : 24019811BKFN46267