

SNR SONS CHARITABLE TRUST

395 Sarojini Naidu Road Siddhapudur Coimbatore 641044

Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE

Balance Sheet as at 31 March 2025

	Note No.	YEAR ENDED 31 Mar 2025	YEAR ENDED 31 Mar 2024
I SOURCES OF FUNDS			
1 NPO' FUNDS			
(a) Unrestricted Funds			
S.N.R.Sons Charitable Trust- Branch & Division	1	28,97,91,574	20,90,52,407
(b) Restricted Funds			
Grants in Advances		32,30,985	94,85,808
2 NON CURRENT LIABILITIES			
(a) Long-term Provisions	2	8,33,66,172	7,93,66,418
		<u>37,63,88,731</u>	<u>29,79,04,633</u>
3 CURRENT LIABILITIES			
(a) Payables	3	2,33,40,563	1,26,81,205
(b) Other Current Liabilities	4	11,67,68,014	11,14,17,255
(c) Short-term Provisions	5	1,72,20,860	1,54,26,091
TOTAL		<u>53,37,18,169</u>	<u>43,74,29,185</u>
APPLICATION OF FUNDS			
1 NON-CURRENT ASSETS			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant & Equipment	6.1	39,80,88,527	29,68,92,963
(ii) Intangible Assets	6.2	22,68,759	31,91,417
(iii) Capital work-in-progress	6.3	-	-
(b) Long-term Loans and Advances	7	3,72,17,808	17,55,589
(c) Other Long-term assets	8	72,52,368	64,64,409
2 CURRENT ASSETS			
(a) Receivables	9	4,15,72,197	5,57,51,696
(b) Cash and Bank Balances	10	3,44,26,665	5,85,78,111
(c) Short-term Loans and Advances	11	1,16,35,025	1,41,52,512
(d) Other Current Assets	12	12,56,820	6,42,487
TOTAL		<u>53,37,18,169</u>	<u>43,74,29,185</u>

To be read along with the notes to accounts and refer our report of even date

For C S K PRABHU AND CO LLP

(Formerly known as C S K Prabhu and Co)

Chartered Accountants

CSK PRABHU

DESIGNATED PARTNER

(M NO: 019811)

C.S.K. PRABHU, FCA

Chartered Accountant

M.No : 200/19811

F4, 4th Floor, Srivari Kikani Centre,

No:2, Krishnasamy Road,

COIMBATORE - 641 002.

Date: 09 10 2025

Place: Coimbatore

For SNR SONS CHARITABLE TRUST

Managing Trustee

Joint Managing Trustee

Trustee

Trustee

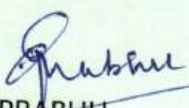
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SNR SONS CHARITABLE TRUST**395 Sarojini Naidu Road Siddhapudur Coimbatore 641044****Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE****Statement of Income and Expenditure for the Year ended March 31, 2025**

	Note No.	YEAR ENDED 31 Mar 2025	YEAR ENDED 31 Mar 2024
I INCOME			
(a) Fees from rendering of Educational Services	13	62,72,82,333	58,53,69,098
II Other Income	14	3,10,89,501	2,79,87,623
IIA Restricted Income-Grant Income		45,35,596	-
III Total Income (I+II)		66,29,07,430	61,33,56,721
IV EXPENSES			
(a) Employee Benefit Expenses	15	27,93,37,120	26,94,72,708
(b) Student Welfare Expenses	16	2,46,49,873	1,70,31,841
(c) Establishment Expenses- Educational	17	10,36,42,308	8,19,21,381
(d) Examination Expenses	18	93,88,824	1,35,56,973
(e) Maintenance and Upkeep Expenses	19	5,31,99,820	7,23,42,637
(f) Administrative & General Expenses	20	2,52,20,801	2,07,04,090
(g) Donations Paid		6,00,000	-
Depreciation/Amortisation expenses-Tangible			
(h) Assets	6.1	5,73,21,491	5,20,32,470
Depreciation/Amortisation expenses-Intangible			
(i) Assets	6.2	12,69,997	12,13,237
(j) Restricted Expenses (Grant Expenses)		44,04,704	-
Restricted Expenses (Depreciation on Grant			
(k) Assets)		1,30,891	
		55,91,65,830	52,82,75,338
Excess of Income over Expenditure/(Excess of Expenditure over Income) (III-IV)		10,37,41,599	8,50,81,383

To be read along with the notes to accounts and refer our report of even date

For C S K PRABHU AND CO LLP
(Formerly known as C S K Prabhu and Co)
Chartered Accountants



CSK PRABHU
DESIGNATED PARTNER
(M NO: 019811)

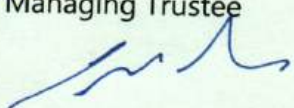

C.S.K. PRABHU, FCA
Chartered Accountant
M.No : 200/19811
F4, 4th Floor, Srivari Kikani Centre,
No:2, Krishnasamy Road,
COIMBATORE - 641 002.

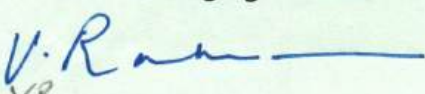
Date: 09 10 2025
Place: Coimbatore

UDIN - 25019811BMVAYR9792

For SNR SONS CHARITABLE TRUST


Managing Trustee


Joint Managing Trustee


V. R.
Trustee


Trustee

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE
Statement of Cash flows for the Year ended March 31, 2025

	YEAR ENDED 31 Mar 2025	YEAR ENDED 31 Mar 2024
Cash flow from Operating Activities		
Net Income/(Loss) for the period	10,37,41,599	8,50,81,383
Add: Non Cash Items		
Depreciation and Amortisation Expense	5,87,22,380	5,32,45,707
Surplus from Hostel	-1,91,11,753	-1,84,05,799
Defecit from CELAC	-4,58,605	5,80,853
Provision for employee retirement benefits	1,61,98,115	1,85,03,160
Payments for employee retirement benefits	-1,04,03,592	-71,16,364
Changes in Working Capital:		
Adjustments for changes in operating assets:		
(Increase)/Decrease in Receivables	1,41,79,500	-87,15,940
(Increase)/Decrease Short-term loans and advances	25,17,487	-
(Increase)/Decrease in Other Long-term assets	-7,87,959	-
(Increase)/Decrease in Other current assets	-6,14,333	-48,94,747
Adjustments for changes in operating liabilities:		
Increase/(Decrease) in Payables	1,06,59,358	70,49,092
Increase/(Decrease) in other current liabilities	-9,04,064	97,16,162
Total Cash flow Operating Activities [A]	17,37,38,133	13,50,43,507
Cash flow from Investing Activities		
Capital expenditure on property, plant and equipment	-15,89,95,286	-7,08,74,657
Advances paid for capital expenditure	-3,54,62,219	-
(Investments)/Withdrawal in Earmarked deposits	6,89,241	-9,76,824
Total Cash flow Investing Activities [B]	-19,37,68,264	-7,18,51,481
Cash flow from Financing Activities		
Receipts/(Repayment) from General Fund		
Receipts/(Repayment) inter-Branch	-34,32,075	-4,23,92,359
Total Cash flow Financing Activities [C]	-34,32,075	-4,23,92,359
Opening balances of cash and cash equivalents	5,46,01,287	3,38,01,620
Increase/(Decrease) in Cash and Cash equivalents [A+B+C]	-2,34,62,206	2,07,99,667
Closing balance of cash and cash equivalents	3,11,39,082	5,46,01,287


To be read along with the notes to accounts and refer our report of even date

For C S K PRABHU AND CO LLP

(Formerly known as C S K Prabhu and Co)

Chartered Accountants


CSK PRABHU
DESIGNATED PARTNER
(M NO: 019811)



C.S.K. PRABHU, FCA
Chartered Accountant
M.No : 200/19811
F4, 4th Floor, Srivari Kikani Centre,
COIMBATORE - 641 002.

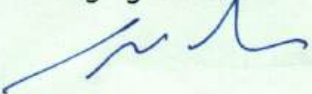
Date: 09 10 2025

Place: Coimbatore

UDIN - 2501984BMMVAYR9792

For SNR SONS CHARITABLE TRUST


Managing Trustee


Joint Managing Trustee


Trustee


Trustee

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044.
SNR-CELAC (CAMBRIDGE ENGLISH LANGUAGE ASSESSMENT CENTRE)
FIXED ASSETS SCHEDULE AS ON 31 MARCH 2025

SCH - 3.1 : PROPERTY, PLANT AND EQUIPMENT

SL NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		Amount Rs.
		AS ON 01/04/2024	ADDITIONS	DELETIONS	AS ON 31/03/2025	UP TO 31/03/2024	FOR THE YEAR	WITH DRAWN	UP TO 31/03/2025	
1	Office Equipments	16,699	-	-	16,699	7,386	1,397	-	8,783	9,313
2	Computer	44,450	2,25,000	-	2,69,450	26,276	29,770	-	56,045	18,174
3	Furniture & Fixture	19,599	-	-	19,599	7,910	1,169	-	9,079	11,689
	Total	80,748	2,25,000	-	3,05,748	41,572	32,336	-	73,907	39,176

Mr C S K PRABHU AND CO LLP(Formerly known as C S K Prabhu and Co
CHARTERED ACCOUNTANTS



[Signature]
CSK Prabhu
 Designated Partner
 (M No: 019811)

For S.N.R.SONS CHARITABLE TRUST
TRUSTEES :

Managing Trustee *[Signature]*
Joint Managing Trustee *[Signature]*
Trustee *[Signature]*
Trustee *[Signature]*

Date: 09 10 2025
 Place : Coimbatore

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044.

SRI RAMAKRISHNA ENGINEERING COLLEGE

FIXED ASSETS SCHEDULE AS ON 31 MARCH 2025

SCH - 6.1 : PROPERTY, PLANT AND EQUIPMENT

SL NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		Amount Rs.
		AS ON 01/04/2024	ADDITIONS	DELETIONS	AS ON 31/03/2025	UP TO 31/03/2024	FOR THE YEAR	WITH DRAWN	UP TO 31/03/2025	AS ON 31/03/2025	AS ON 31/03/2024	
1	College Buildings	67,92,92,134	8,42,33,765	-	76,35,25,898	54,28,74,128	1,47,78,567	-	55,76,52,695	20,58,73,203	13,64,18,005	
2	Computer	16,65,04,213	3,55,37,221	-	20,20,41,434	12,12,42,784	2,29,59,556	-	14,42,02,340	5,78,39,094	4,52,61,429	
3	Electrical Equipment	5,64,79,373	96,15,400	-	6,60,94,773	2,61,12,896	53,77,829	-	3,14,90,725	3,46,04,048	3,03,66,477	
4	Electrical Fittings	2,58,05,482	17,89,053	-	2,75,94,535	1,87,09,897	11,55,794	-	1,98,65,691	77,28,843	70,95,584	
5	Office Equipments	1,87,44,034	21,08,748	-	2,08,52,783	1,09,86,254	12,62,460	-	1,22,48,714	86,04,069	77,57,780	
6	Lab Equipments	15,90,86,159	64,03,688	-	16,54,89,847	12,93,89,096	48,21,353	-13,11,407	13,55,21,856	2,99,67,991	2,96,97,063	
7	Library	3,05,17,871	11,23,236	-	3,16,41,107	2,59,94,455	8,37,044	-	2,68,31,499	48,09,608	45,23,416	
8	Furniture & Fittings	9,05,32,022	72,26,413	-	9,77,58,435	6,34,50,478	29,57,862	-	6,64,08,340	3,13,50,095	2,70,81,544	
9	Hostel Computer	88,445	-	-	88,445	72,466	6,392	-	78,857	9,588	15,979	
10	Hostel Electrical Fittings	20,82,195	89,999	-	21,72,194	14,33,135	98,484	-	15,31,619	6,40,575	6,49,059	
11	Hostel Furniture	1,09,93,489	-	-	1,09,93,489	89,98,712	1,72,080	-	91,70,792	18,22,697	19,94,777	
12	Hostel Kitchen Equipments	1,45,60,153	3,89,284	-	1,49,49,438	1,27,74,677	6,00,425	-	1,33,75,102	15,74,335	17,85,477	
13	Educational Aids	1,53,097	-	-	1,53,097	1,51,921	177	-	1,52,097	1,000	1,177	
14	Cycle	5,717	-	-	5,717	5,565	61	-	5,626	91	152	
15	Vehicles	4,24,00,848	87,94,419	-	5,11,95,267	4,19,18,344	10,42,827	-	4,29,61,172	82,34,095	4,82,504	
16	Solar water heater	3,83,81,439	10,75,200	-	3,94,56,639	3,58,46,715	10,54,559	-	3,69,01,275	25,55,364	25,34,724	
17	Air conditioner unit	80,01,021	15,72,927	-	95,73,948	67,73,206	3,26,913	-	71,00,119	24,73,829	12,27,815	
18	Grant Assets	1,15,79,725	-	-	1,15,79,725	1,15,79,725	-	-	1,15,79,725	-	-	
	Total	1,35,52,07,416	15,99,59,354	-	1,51,51,66,770	1,05,83,14,453	5,74,52,383	-13,11,407	1,11,70,78,243	39,80,88,527	29,68,92,963	

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044.
SRI RAMAKRISHNA ENGINEERING COLLEGE
FIXED ASSETS SCHEDULE AS ON 31 MARCH 2025

SCH - 6.2 : INTANGIBLE ASSETS

SL NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			Amount Rs.		
		AS ON 01/04/2024	ADDITIONS	DELETIONS	AS ON 31/03/2025	UP TO 31/03/2024	FOR THE YEAR	WITH DRAWN	UP TO 31/03/2025	NET BLOCK AS ON 31/03/2025 AS ON 31/03/2024
1	Software	1,26,63,494	3,47,339	-	1,30,10,833	94,72,077	12,69,997	-	1,07,42,074	22,68,759 31,91,417
	Total :	1,26,63,494	3,47,339	-	1,30,10,833	94,72,077	12,69,997	-	1,07,42,074	22,68,759 31,91,417

SCH - 6.3 : CAPITAL WORK-IN-PROGRESS

SL NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			Amount Rs.		
		AS ON 01/04/2024	ADDITIONS	DELETIONS	AS ON 31/03/2025	UP TO 31/03/2024	FOR THE YEAR	WITH DRAWN	UP TO 31/03/2025	NET BLOCK AS ON 31/03/2025 AS ON 31/03/2024
1	Capital Work in Progress	-			-	-	-	-	-	-
	Total :	-	-	-	-	-	-	-	-	-

r C S K PRABHU AND CO LLP (Formerly known as C S K Prabhu and Co)
CHARTERED ACCOUNTANTS



[Signature]
CSK Prabhu
Designated Partner
(M No: 019811)

For S.N.R.SONS CHARITABLE TRUST
TRUSTEES:

Managing Trustee *[Signature]*
Joint Managing Trustee *[Signature]*
Trustee *[Signature]*
Trustee *[Signature]*

Date: 09 10 2025
Place : Coimbatore

SNR SONS CHARITABLE TRUST**395 Sarojini Naidu Road Siddhapudur Coimbatore 641044****Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE****Notes forming part of the Financial Statements**

As on

31 Mar 2025

As on

31 Mar 2024

SCH - 1 : S.N.R.SONS CHARITABLE TRUST- BRANCH & DIVISIONS

(a)	S.N.R.Sons Charitable Trust	42,95,46,544	29,39,68,366
(b)	Sri Ramakrishna Hospital	33,74,971	16,25,042
(c)	Sri Ramakrishna Institute of Technology	57,996	-
(d)	Sri Ramakrishna Polytechnic College	4,43,235	-
(e)	Sri Ramakrishna (Cambridge English Language Assessment Centre)	3,05,347	7,64,177
(f)	Sri Ramakrishna Engineering College-Boys Hostel	-10,74,98,335	-6,85,20,830
(g)	Sri Ramakrishna Engineering College-Girls Hostel	-3,58,71,784	-1,87,84,348
(h)	Sri Ramakrishna Advance Training Institute	-5,66,400	-
		28,97,91,574	20,90,52,407

SCH - 2 : OTHER NON-CURRENT LIABILITIES AND PROVISIONS

(a)	Provision for Gratuity	8,33,66,172	7,93,66,418
		8,33,66,172	7,93,66,418

SCH - 3 : PAYABLES

(a)	Accounts Payable	2,33,40,563	1,26,81,205
		2,33,40,563	1,26,81,205

SCH - 4 : OTHER CURRENT LIABILITIES

(a)	Fee received in advance	8,89,75,023	8,62,74,317
(b)	Security & Caution Deposits	2,50,000	2,50,000
(c)	TDS Payable	17,21,362	18,83,481
(d)	Other Advances Received	-	2,49,971
(e)	Liability for expenses	18,26,807	5,70,180
(f)	Salary Payable	1,86,27,923	1,69,63,059
(g)	Other Payables	20,48,899	17,76,247
(h)	Alumni Association Payable	33,18,000	34,50,000
		11,67,68,014	11,14,17,255

SCH - 5 : SHORT-TERM PROVISIONS

(a)	Provision for Gratuity - Current Portion	1,72,20,860	1,54,26,091
		1,72,20,860	1,54,26,091

SCH - 7 : LONG TERM LOANS AND ADVANCES

(b)	Capital Advances (considered good)	3,72,17,808	17,55,589
		3,72,17,808	17,55,589

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE
Notes forming part of the Financial Statements

	As on 31 Mar 2025	As on 31 Mar 2024
SCH - 8: OTHER LONG TERM ASSETS		
(a) Telephone Deposit	4,500	4,500
(b) Electricity Deposit	34,54,068	26,61,009
(c) Fuel and LPG Deposit	4,27,800	4,27,800
(d) Water Deposit	33,66,000	33,66,000
(e) Security Deposits	-	5,100
	<u>72,52,368</u>	<u>64,64,409</u>
SCH - 9: RECEIVABLES		
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Educational Fees Receivable (Unsecured considered good)	3,94,93,530	5,39,21,198
Outstanding for a period less than 6 months from the date they are due for receipt		
(b) Other Receivables (Unsecured considered good)	20,78,667	18,30,498
	<u>4,15,72,197</u>	<u>5,57,51,696</u>
SCH - 10: CASH AND BANK BALANCES		
A Cash and cash equivalents		
(a) On Current Accounts	1,99,52,268	4,98,11,752
(b) Cash Credit and Overdraft account (Debit Balance)	-	608
(c) On Savings accounts	1,06,60,585	43,50,167
(d) Cash on Hand	5,26,229	4,38,761
(e) Deposits with Original maturity of less than three months	-	-
Total Cash and cash equivalents (I)	<u>3,11,39,082</u>	<u>5,46,01,287</u>
B Other bank balances		
(a) Earmarked Bank Deposits	32,87,583	39,76,824
Total other bank balances (II)	<u>32,87,583</u>	<u>39,76,824</u>
Total Cash and bank balances (I+II)	<u>3,44,26,665</u>	<u>5,85,78,111</u>
SCH - 11 : SHORT TERM LOANS AND ADVANCES		
(a) Advances to Staff	2,82,375	7,51,524
(b) Advances for Purchases (Considered Good)	20,17,768	29,30,985
(c) Prepaid Expenses	93,34,882	1,04,70,003
	<u>1,16,35,025</u>	<u>1,41,52,512</u>
SCH - 12 : OTHER CURRENT ASSETS		
(a) Interest Receivable	12,56,820	6,42,487
	<u>12,56,820</u>	<u>6,42,487</u>

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE
Notes forming part of the Financial Statements

	YEAR ENDED 31 Mar 2025	YEAR ENDED 31 Mar 2024
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SCH - 13: FEES FROM RENDERING OF EDUCATIONAL SERVICES

(a) Educational Fee Income	49,97,08,936	48,29,24,942
(b) Application and Admission Fees	2,15,254	2,67,750
(c) Exam Fee Income	3,16,91,344	2,04,95,624
(d) Hostel Fee	3,10,05,000	2,96,19,827
(e) Bus Fees	3,97,50,498	2,93,64,182
(f) Other Fees	2,43,55,267	2,25,78,763
	62,67,26,299	58,52,51,088
Less: Refund	5,56,034	1,18,009
	62,72,82,333	58,53,69,098

SCH - 14 : OTHER INCOME

(a) Interest Income	9,15,119	4,76,282
(b) Rent, Parking & Amenities Income	25,38,918	35,00,462
(c) Sale of Scrap Items	45,59,520	11,30,980
(d) Surplus from Hostel	1,91,11,753	1,84,05,799
(e) Surplus/(Defecit) from CELAC	4,58,605	-5,80,853
(f) Infrastructure Receipts	-	9,60,000
(g) Consultancy Income	25,19,295	20,30,798
(h) Miscellaneous Income	9,86,292	20,64,156
	3,10,89,501	2,79,87,623

SCH - 15 : EMPLOYEE BENEFIT EXPENSES

(a) Salary & Bonus	24,00,50,185	23,04,40,203
(b) Staff Allowances and Incentives	1,16,35,391	98,12,762
(c) Staff Welfare Expenses	10,27,148	5,10,475
(d) Staff Training and Development	4,40,675	1,08,428
(e) Gratuity Expenses	1,61,98,115	1,85,03,160
(f) Contribution to Provident and Other Funds	99,85,607	1,00,97,680
(g) Other Employee Costs	-	-
	27,93,37,120	26,94,72,708

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE
Notes forming part of the Financial Statements

YEAR ENDED
31 Mar 2025 YEAR ENDED
31 Mar 2024

SCH - 16 : STUDENT WELFARE EXPENSES

(a) NCC and NSS Expenses	1,43,553	1,56,561
(b) Student Training & Placement Expenses	1,09,17,981	73,96,311
(c) Stipend Paid to Students	-	1,20,000
(d) Workshop Conference & Seminar Expenses	13,12,098	20,26,137
(e) Uniforms Books and IT Equipments	22,89,756	20,58,485
(f) Other Students Welfare Expenses	18,08,941	5,27,778
(g) Industry Connect and Interface Expenses	12,82,363	19,08,464
(h) Association, Tours and Clubs Expenses	21,300	33,831
(i) Scholarships	26,49,375	16,47,998
(j) Sports and Games Expenses	33,04,665	3,30,235
(k) Function & Celebration Expenses	4,48,318	3,25,221
(l) Honorarium and Visiting Faculty	4,71,523	5,00,818
	<u>2,46,49,873</u>	<u>1,70,31,841</u>

SCH - 17 : ESTABLISHMENT EXPENSES-EDUCATIONAL

(a) Electricity charges	1,60,10,775	1,49,24,030
(b) Housekeeping Expenses	1,31,18,799	92,99,275
(c) Printing and Stationery	1,04,40,898	98,41,636
(d) Fuel Expenses	79,21,544	78,05,673
(e) Research and development expenses	91,38,263	20,44,324
(f) College Development Expenses	1,18,87,086	78,32,938
(g) Lab Consumables	16,09,936	21,17,206
(h) Affiliation and Inspection Fees	97,75,713	72,54,865
(i) Membership and other fees	4,92,506	7,74,378
(j) Internet and Communication Expenses	51,40,334	62,96,405
(k) Information services	47,17,898	69,53,255
(l) Books and Periodicals	80,75,628	39,19,151
(m) Graduation Day Expenses	28,60,333	11,77,297
(n) Board of Studies and other Council Meeting Expenses	24,52,594	16,80,948
	<u>10,36,42,308</u>	<u>8,19,21,381</u>

SCH - 18 : EXAMINATION EXPENSES

(a) Remuneration paid to examiners	61,05,687	1,23,76,595
(b) Other Exam Expenses	13,09,115	16,075
(c) Practical Exam Expenses	19,74,021	11,64,304
	<u>93,88,824</u>	<u>1,35,56,973</u>

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE
Notes forming part of the Financial Statements

	YEAR ENDED 31 Mar 2025	YEAR ENDED 31 Mar 2024
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SCH - 19 : MAINTENANCE AND UPKEEP EXPENSES

(a) Buildings Maintenance and Upkeep Expenses	3,00,03,673	4,59,01,649
(b) Furniture, Fixtures & Fittings Maintenance Expenses	3,50,313	47,35,319
(c) Office Equipments Maintenance Expenses	19,58,165	19,61,217
(d) Vehicle Repairs and Maintenance expenses	39,04,008	32,59,439
(e) Electrical Equipments Maintenance expenses	41,31,632	42,54,495
(f) Software Licenses and Computer Maintenance expenses	1,17,32,367	1,07,45,508
(g) Other Maintenance and upkeep Expenses	11,19,663	14,85,010
	5,31,99,820	7,23,42,637

SCH - 20 : ADMINISTRATIVE & GENERAL EXPENSES

(a) Travelling & Conveyance Expenses	61,80,514	20,46,379
(b) Insurance Charges	31,60,610	21,63,482
(c) Legal, Professional & Consultancy Charges	30,46,760	51,07,174
(d) Security Charges	39,33,161	34,55,815
(e) General Expenses	-	-
(f) Miscellaneous Expenses	11,17,054	8,89,294
(g) Bank Charges	6,05,863	40,296
(h) Water Charges	19,07,012	11,89,475
(i) Property & Water Tax	29,37,714	28,50,620
(j) License Rates and Taxes	23,32,112	29,61,555
	2,52,20,801	2,07,04,090

SNR SONS CHARITABLE TRUST

395 Sarojini Naidu Road Siddhapudur Coimbatore 641044

Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE

Notes forming part of the Financial Statements

Accounting standards Disclosures

	Particulars	As at / for the Year ended 31 March 2025	As at / for the Year ended 31 March 2024
	Accounting standards		
	SRI RAMAKRISHNA ENGINEERING COLLEGE a Unit of SNR Sons Charitable Trust being a Charitable Trust registered under 12AB of Income Tax Act 1961, falls as a Large Entity under the revised criteria for classification of Non-Company Entities prescribed by The Institute of Chartered Accountants of India (ICAI), w.e.f 01st April 2024. Accordingly, the Trust, as a Large Entity, has complied with the Accounting Standards including disclosure requirements applicable to such entities, with the objective of enhancing the understandability of the information presented in the Financial Statements. The Trust has complied with the Technical Guide on Accounting for Not-for-Profit Organisations in the preparation and presentation of Financial Statements.		
AS-1	Disclosure of Accounting Policies The Financial Statements are prepared on going concern basis. Income and Expenditure are accounted on Accrual Basis and accounting policies are consistent from one period to another. The detailed disclosure of Accounting Policies adopted in the preparation and presentation of Financial Statements are disclosed in Notes forming part of Financial Statements.		
AS-2	Valuation of Inventories The disclosure under this standard is not applicable, as the Unit did not maintain any inventory during the reporting year and comparative year presented.		
AS-3	Cash Flow Statement Cash flow statement has been prepared by applying indirect method		
AS-4	Contingencies and Events occurring after Balance Sheet Date	-Nil-	-Nil-
AS-5	Net profit or loss for the period, Prior period items and Changes in accounting policies (a) Net profit for the period: The following expenses / income which are not in the normal course of the business: (1) Exceptional Items (2) Exceptional Items (b) Prior period items debited to Statement of Profit & Loss. (c) Changes in accounting policies (d) Changes in accounting estimates	10,37,41,599 -Nil- -Nil- -Nil- -Nil- -Nil- -Nil-	8,50,81,383 -Nil- -Nil- -Nil- -Nil- -Nil- -Nil-
AS-6	Depreciation accounting This standard is withdrawn with effect from 30th March 2016 and included in AS - 10 "Property, Plant and Equipment"		
AS-7	Construction Contracts This standard is not applicable to the Charitable Trust and hence no disclosures to report.		
AS-8	Research and Development costs This standard has been withdrawn with effect from 01.04.2003 consequent to Accounting Standard (AS)- 26 on Accounting for Intangible Assets becoming mandatory.		
AS-9	Revenue recognition The method of revenue recognition is disclosed in Significant Accounting Policies. The break-up of revenue is disclosed in Note:13.		

SNR SONS CHARITABLE TRUST

395 Sarojini Naidu Road Siddhapudur Coimbatore 641044

Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE

Notes forming part of the Financial Statements

Accounting standards Disclosures

	Particulars	As at / for the Year ended 31 March 2025	As at / for the Year ended 31 March 2024
AS-10	Property, Plant and Equipment (PPE) Please refer Significant Accounting Policies for accounting policies relating to PPE". <u>Other Disclosures</u> (1) Reconciliation of carrying amount as at the beginning and end of the Year is disclosed in Note - 6. (2) Restrictions on Title of PPE (3) PPE pledged as security for liabilities (WDV) (4) Expenditure recognized in the carrying amount of an item of PPE in the course of construction (5) Contractual Commitments for acquisition of PPE (6) Amount of compensation from Third Parties for items of PPE that were impaired, lost or given up, that is included in Profit and Loss Account (7) Amount of PPE retired from active use & held for disposal	Nil Nil Nil Nil Nil Nil Nil	Nil Nil Nil Nil Nil Nil Nil
AS-11	Accounting for Effects of changes in Foreign Exchange Rates (1) Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. (2) Monetary assets and liabilities are re-stated at the rate prevailing on the Balance Sheet date. (3) Exchange differences arising on the Foreign Currency transactions between the date of export / import and the date of realization / payment are recognized in the statement of profit and loss under the head "other expenses / income". (4) Amount of Exchange difference recognized in Statement of Profit and Loss – (Profit) / Loss.	-	-
	(5) Foreign Currency Exposure This Unit has not entered into any Foreign Currency Forward Contracts to hedge its risk associated with Foreign Fluctuations. The Unhedged Foreign Currency Exposures as at Balance Sheet date are as follows: (a) Trade Payables (b) Other Current Liabilities (c) Long Term Loans and Advances (d) Short Term Loans and Advances	- - - -	- - - -
AS-12	Accounting for Government Grants Please refer Significant Accounting Policies for accounting policies relating to Grants.		
AS-13	Accounting for Investments (1) Please refer Significant Accounting Policies for accounting policies relating to Investments. (2) There are no restrictions on the right of ownership, realizability of investments or the remittance of income and proceeds of disposal thereof.		
AS-14	Accounting for Amalgamations There were no amalgamations during the year		
AS-15	Accounting for Employee Benefits (1) Please refer Significant Accounting Policies for accounting policies relating to Employee benefits".		

SNR SONS CHARITABLE TRUST

395 Sarojini Naidu Road Siddhapudur Coimbatore 641044

Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE

Notes forming part of the Financial Statements

Accounting standards Disclosures

	Particulars	As at / for the Year ended 31 March 2025	As at / for the Year ended 31 March 2024
	(2) Disclosure as required by Accounting Standard 15 (Revised) are give below:		
		As at / for the Year ended 31 March 2025	As at / for the Year ended 31 March 2024
	<u>Defined Contribution Plan:</u>		
	(1) Contribution to Provident Fund	93,07,200	93,44,122
	(2) Contribution to ESI	6,78,407	7,53,558
	<u>Defined Benefit Plan – Gratuity:</u>		
	<u>A. Changes in present value of obligation</u>		
	(1) Present value of obligation at the beginning of the year	9,47,92,509	8,34,05,713
	(2) Interest cost	62,94,410	57,78,184
	(3) Current service cost	75,61,951	69,69,564
	(4) Past Service Cost (Vested Employees)	-	-
	(5) Past Service Cost (Un-Vested Employees)	-	-
	(6) (Benefits paid)	(1,04,03,592)	(71,16,364)
	(7) Actuarial (Gain)/Loss on obligations	23,41,754	57,55,412
	(8) Present value of obligation as at the end	10,05,87,032	9,47,92,509
	<u>B. Change in Fair value of assets during the year</u>		
	(1) Fair value of plan assets as at the beginning of the year	-	-
	(2) Expected return on plan assets	-	-
	(3) Employer Contributions made	-	-
	(4) Benefits paid	-	-
	(5) Actuarial Gain/(Loss) on plan assets	-	-
	(6) Fair value of plan assets as at the end of the year	-	-
	<u>C. Net Asset/(Liability) recognized in the Balance Sheet</u>		
	(1) Present value of obligation at the end of the year	-	-
	(2) Fair value of plan assets at the end of the year	-	-
	(3) Unrecognised Past Service Cost	-	-
	(4) Funded status surplus/(deficit)	-	-
	(5) Present value of future reduction under para 59(b) of AS 15R (Net Asset to be recognised as per para 59 of AS 15R)	-	-
	<u>D. Actual return on plan assets</u>		
	(1) Expected return on plan assets	-	-
	(2) Actuarial Gain/(Loss) on plan assets	-	-
	(3) Actual return on plan assets	-	-
	<u>E. Expenses recognized during year</u>		
	(1) Current service cost	75,61,951	69,69,564
	(2) Interest cost	62,94,410	57,78,184
	(3) Expected return on plan assets	-	-
	(4) Past Service Cost (Vested and Un - Vested Employees)*	-	-
	(5) Effect of limit as per para 59(b) read with para 61 (g) of AS15R	-	-
	(6) Actuarial Loss/(Gain) during the period	23,41,754	57,55,412
	Gratuity Expenses to be recognised in Statement of Profit and Loss	1,61,98,115	1,85,03,160

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE
Notes forming part of the Financial Statements

Accounting standards Disclosures

	Particulars	As at / for the Year ended 31 March 2025	As at / for the Year ended 31 March 2024
	<u>F. Actuarial assumptions</u>		
	Discount rate	6.65%	7.20%
	Salary escalation	3.00%	3.00%
	Return on Plan Assets	-	-
	Attrition rate	9.00%	9.00%
	Mortality rate	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)
AS-16	Borrowing Costs		
	Borrowing Costs Capitalized	Nil	Nil
AS-17	Segment Reporting		
	This Unit of the Charitable Trust is considered to constitute single business segment.		
AS-18	Related Party Disclosures		
	Disclosure is made as per the requirement of the standard and the same is furnished in Annexure "A".		
AS-19	Accounting for Leases		
	The disclosures relating to lease arrangements are given below:		
	<u>(a) Financial Leases</u>		
	Assets held under Financial Lease	Nil	Nil
	<u>(b) Operating Leases</u>		
	(1) Operating Lease Payments debited to Profit & Loss Account (Minimum Lease Payment)	Nil	Nil
	(2) Operating Lease Payments debited to Profit & Loss Account (Contingent Rent Payment)	Nil	Nil
	(3) Sub-Lease Payments received/receivable recognised in Profit and Loss account	Nil	Nil
	(3) Operating Lease Receipts credit to Profit & Loss Account (Minimum Lease Payment)	25,38,918	35,00,462
	(4) Operating Lease Receipts credited to Profit & Loss Account (Contingent Rent Payment)	Nil	Nil
	(5) All the Leases are cancellable Leases in the opinion of the management and hence all disclosures in relation thereto are not applicable.		
	(6) There are no future minimum sub-lease payments expected to be received under non cancelable sub-lease at the balance sheet date.		
	(7) All the operating Leases entered into by the Unit are for a specified term with fixed rent payment and agreed escalation thereto and with no purchase options to the Lessee		
AS-20	Earnings per share		
	The Charitable Trust does not have share capital, hence this standard is not applicable to the Trust for the year under report and comparative previous year presented.		
AS-21	Consolidated Financial Statements		
	Consolidated Financial Statements are enclosed.		
AS-22	Accounting for Taxes on Income		
	The Charitable Trust is registered under section 12A(a) of the Income Tax and is taxable under the provisions of Section 11 & 12 of the Income Tax Act. In view of the method of computation of Tax, provision for Current and Deferred Tax does not arise for the year under report and comparative year presented.		

SNR SONS CHARITABLE TRUST

395 Sarojini Naidu Road Siddhapudur Coimbatore 641044

Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE

Notes forming part of the Financial Statements

Accounting standards Disclosures

	Particulars	As at / for the Year ended 31 March 2025	As at / for the Year ended 31 March 2024
AS-23	Accounting for Investments in Associates in Consolidated Financial Statements This standard is not applicable to the Charitable Trust as the Charitable Trust does not have any investments in Associates.		
AS-24	Discontinuing operations. No operations were discontinued during the year under report and comparative previous year presented.		
AS-25	Interim Financial reporting This standard is not applicable to the Charitable Trust.		
AS-26	Intangible Assets This unit of the charitable trust acquired/holds the following asset falling under the definition of intangible assets as per the Accounting Standard and the following disclosure is made in respect of that asset : (a) Software : Useful life of the Asset Amortisation rates used Gross carrying amount - A Amortisation - B Closing Balance (A-B)	 40% 1,30,10,833 1,07,42,074 22,68,759	 40% 1,26,63,494 94,72,077 31,91,417
AS-27	Financial reporting of Interests in Joint Ventures This standard is not applicable to this Unit as the Charitable Trust does not have any interests in joint venture.		
AS-28	Impairment of Assets (a) As on the Balance Sheet date, the carrying amounts of the assets net of accumulated depreciation are not less than the recoverable amount of such assets. Hence there is no impairment loss on the assets of the Unit of the Charitable Trust. (b) Impairment Loss recognized for each class of assets during the reporting year (1) Property, Plant and Equipment (2) Intangible Assets (3) Non-Current Investments	 Nil Nil Nil	 Nil Nil Nil
AS-29	Provisions, Contingent Liabilities and Contingent Assets (a) Movement in Provisions Opening Carrying Amount of Provisions (a) Gratuity (Short Term) (b) Gratuity (Long Term) Total (a) Additional Provisions made during the period (a) Gratuity (Short Term) (b) Gratuity (Long Term) Total (b) Amounts used (ie incurred and charged against the Provision) (a) Gratuity (Short Term) (b) Gratuity (Long Term) Total (c) Unused amounts reversed during the period (a) Gratuity (Short Term) (b) Gratuity (Long Term) Total (d)	 1,54,26,091 7,93,66,418 9,47,92,509 17,94,769 1,44,03,346 1,61,98,115 - 1,04,03,592 1,04,03,592 - - -	 1,14,52,252 7,19,53,461 8,34,05,713 39,73,839 1,45,29,321 1,85,03,160 - 71,16,364 71,16,364 - - -

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE
Notes forming part of the Financial Statements


Accounting standards Disclosures

	Particulars	As at / for the Year ended 31 March 2025	As at / for the Year ended 31 March 2024
	Closing Carrying Amount of Provisions		
	(a) Gratuity (Short Term)	1,72,20,860	1,54,26,091
	(b) Gratuity (Long Term)	8,33,66,172	7,93,66,418
	Total (e) = (a) + (b) - (c) - (d)	10,05,87,032	9,47,92,509
	Note: There is no uncertainty relating to outflows of the above provisions		
AS-30	Financial Instruments		
31	Recognition and Measurement		
32	Presentation		
	Disclosures		
	AS 30,31,32 were issued by Institute of Chartered Accountants of India(ICAI) in 2007 but has not yet been notified by the Government		

To refer our report of even date

For C S K PRABHU AND CO LLP
(Formerly known as C S K Prabhu and Co)
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 0024855/S000197


CSK PRABHU
DESIGNATED PARTNER
M.NO-019811
Place: Coimbatore
Date: 09-10-2025




Managing Trustee


Trustee

For SNR SONS CHARITABLE TRUST


Joint Managing Trustee


Trustee

SNR Sons Charitable Trust

395 Sarojini Naidu Road Siddhapudur Coimbatore 641044

Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE

Notes forming part of the Financial Statements

Annexure "A"**Related Party Disclosures**

Sl.No	a) Name of Related Party and Relationship (whether related party transactions exists or not)
	Relative of author/founder/member/trustee/manager
1	Barn Enterprises
2	Barn Medical Supplies
3	Blue Band Sports Private Limited
4	Elite Auto Detailing
5	Health Basix
6	Lemon Tree Hotel
7	Medicom Superdrugs Pharmacy Private Limited
8	P&S Associates
9	Premedix Traders Private Limited
10	Soco Products Private Limited
11	Sri Aarvee Hotels
12	Sri Aarvee Hotels Private Limited
13	Sri Jaganatha Ginning & Oil Mills
14	Sri Ramakrishna Fuels
15	Sri Ramakrishna Mills (Cbe) Limited
16	Sri Ramakrishna Yarn Carriers Ltd
17	SSP India Enterprises
18	Suhasini Spinners Limited
19	Swathy Processors Ltd
20	Toro Health Pvt Ltd
21	Yunk and Modes
22	SREC Spark Incubation
23	Govindaraja Mills - Ramkumar - Director

Managing Trustee

1 R. Sundar

Trustee

1 D. Lakshminarayanaswamy

2 S. Narendran

3 V. Ramakrishnan

b) Transactions with related parties are as follows:

Sl.No	Name of the Related Party	Nature of Transactions	31 March 2025	31 March 2024
1	Sri Aarvee Hotels	Food And Accommodation	1,96,852	1,47,109
2	Lemon Tree Hotel , Coimbatore	Food And Accommodation	2,12,037	1,48,861
3	Sri Ramakrishna Yarn Carriers Ltd	Fuel For Genset And Vehicle	85,31,805	98,10,231
4	Sri Ramakrishna Fuels	Fuel For Genset And Vehicle	6,52,421	1,16,972
5	Soco Products Private Limited	Student Materials and Uniform	18,12,557	18,86,512
6	Soco Products Private Limited	Printing and Stationary	77,01,125	64,94,323
7	Swathy Processors Ltd	Solar Energy Production Charges	24,56,040	23,37,024

c) Balances with related parties outstanding are as follows:**Debit Balances**

1	Other Long-term assets		
a)	Sri Ramakrishna Yarn Carriers Ltd	4,00,000	4,00,000

Credit Balances

1	Payables	31 March 2025	31 March 2024
a)	Sri Aarvee Hotels	50,256	19,592
b)	Sri Ramakrishna Fuels	70,801	25,980
c)	Sri Ramakrishna Yarn Carriers Ltd	7,97,821	2,77,715
d)	Swathy Processors Ltd	1,17,060	-
e)	Lemon Tree Hotel , Coimbatore	-	10,845
f)	Soco Products Private Limited	-	47,506

SNR SONS CHARITABLE TRUST

Unit: SRI RAMAKRISHNA ENGINEERING COLLEGE & HOSTELS AND CAMBRIDGE ENGLISH LANGUAGE ASSESSMENT CENTRE

Notes forming part of the Financial Statements

1. General Information

SNR Sons Charitable Trust (hereinafter referred to as “the Trust”) is a public charitable trust engaged in educational, healthcare, allied services and social welfare activities, including the operation of engineering, arts and science, paramedical, dental colleges, schools, medical institutions, old age homes, student hostels and allied health centres.

The Trust is a registered charitable trust. It is registered with the NITI Aayog DARPAN Portal under Registration No. TN/2017/0153025. The Trust is also registered under the Income-tax Act, 1961 under Section 12AB, entitling it to tax exemptions on income applied for charitable purposes. The Trust is also eligible to receive Foreign Contributions under the Foreign Contribution (Regulation) Act, 2010.

The Registered Office of the Trust is 395, Sarojini Naidu Road, New Siddhapudur, Coimbatore – 641044, Tamil Nadu, India.

Sri Ramakrishna Engineering College & Hostels and Cambridge English Language Assessment Centre a Unit of SNR Sons Charitable Trust Established in 1994, is an Autonomous Institution approved by the All India Council for Technical Education (New Delhi) and Affiliated with Anna University, Chennai. The College is accredited by the National Board of Accreditation (NBA) and has been Re-accredited by NACC with an 'A' Grade. The College offers Engineering and postgraduate programs across 20 disciplines, and 4,200 students are studying in this College.

2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure Account, Statement of Cash Flow and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India (ICAI).

The Trust is not engaged in industrial, commercial and business activities. The Trust is a not-for profit organization (NPO) and the activities of the Trust do not have any business or profit motive and all activities are in respect of charitable objects and incidental thereto. For the Year ended 31 March 2025, the Trust meets the criteria prescribed by ICAI and is classified as a “Large Entity” under the revised criteria for classification of Non-Company Entities prescribed by ICAI w.e.f 01st April 2024. Accordingly, the Trust has complied with the Accounting Standards including disclosure requirements applicable to such entities, with the objective of enhancing the understandability of the information presented in the Financial Statements. The Trust has complied with the Technical Guide on Accounting for Not-for-Profit Organisations in the preparation and presentation of Financial Statements.

The financial statements are prepared on historical cost convention, going concern and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

The financial statements are presented in Indian Rupees (₹), which is the functional and reporting currency of the Trust.

Previous year figures are regrouped / reclassified wherever necessary to conform to current year groupings.

The Financial Statements disclose all material items i.e., items the knowledge of which might influence the decisions of the users of the financial statements.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Fund Based Accounting

The Trust follows 'fund-based accounting' as defined in the Technical Guide on Accounting for NPO issued by ICAI. This is because Trust may be funded by grants, donations or similar contributions, which may or may not impose conditions on their usage. In other words, the use of some funds may be restricted by an outside agency such as a donor or self - imposed by the Trust. The restrictions can be temporary or permanent (e.g., in case of endowments). Certain contributions may not carry restrictions of usage, i.e., these are unrestricted.

Definitions of Certain Terms Used in the Financial Statements

(A) Restricted funds

Restricted funds are contributions received by the Trust, the use of which is restricted by the contributor(s). Related income is credited to the related restricted fund based on donor stipulations. Transfers to Statement of Income & Expenditure are made as and when related costs are incurred or conditions are met.

(B) Unrestricted funds

Unrestricted funds are contributions received or funds generated by the Trust, the use of which is not restricted by the contributor(s).

(C) Designated funds

Designated funds are unrestricted funds which have been set aside by the Trust management for specific purposes or to meet specific future commitments. These are also called earmarked funds and are separately disclosed. Utilization or reversal requires Board of Trustee's Approval.

2.04 Inventories

Inventories comprise stock of provisions & other stores. Inventories are valued at the lower of cost (first in first out method ("FIFO") for provisions & Other Stores) and the net realisable value, after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, and incidental charges, wherever applicable.

2.05 Cash and Cash Equivalents

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Fixed Deposits with original maturity of less than three months are considered as cash and cash equivalents. Deposits with original maturity for more than 3 months but less than 12 months are considered as bank deposits under "Other bank balances".

- 2.06 **Statement of Cash Flow**
Cash flows are reported using the indirect method, whereby net surplus is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows are segregated into operating, investing and financing activities.
- 2.07 **Contingencies and events occurring after the Balance Sheet Date**
Contingencies are conditions or situations with uncertain outcomes that may affect Financial results. Events after the balance sheet date are those that occur between the balance sheet date and the date of approval of the financial statements. If such events provide additional evidence of conditions existing at the balance sheet date (adjusting events), the financial statements are adjusted accordingly. Non-adjusting events (indicative of conditions that arose after the balance sheet date) are disclosed separately, if material.
- 2.08 **Net Profit or Loss for the Period, Prior Period items and Changes in Accounting Policies**
All items of income and expense recognized during the period are included in the determination of net profit or loss for the period, unless otherwise required by an accounting standard. Prior Period Items, which arise from errors or omissions in earlier periods, are separately disclosed in the statement of income and expenditure to reflect their impact clearly. Changes in accounting policies are made only if required by statute, accounting standards, or if the change results in a more appropriate presentation of financial statements.
- 2.09 **Property, Plant and Equipment**
Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Trust and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.
- 2.10 **Intangible Assets**
Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.
- 2.11 **Capital Work in Progress**
Expenditure incurred on construction/ development of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.
- 2.12 **Depreciation and Amortization**
A. Depreciable amount for assets is the cost of an asset, or other amount substituted as cost. Depreciation on Property, Plant and Equipment is provided monthly pro-rata on the written down value method at the following rates as approved by the Council. Class of Property, Plant and Equipment & Rate of Depreciation is stated as follows:
i) Buildings 10%, ii) Lifts, electrical installations and fittings 15%, iii) Computers 40%, iv) Furniture and fixtures 10%, v) Air conditioners and Office Equipment

15%, vi) Vehicles 40%, vii) Library Books 40%, viii) Solar Equipment 40%, ix) Lab and Sports Equipment 40%, x) Kitchen Equipment 40%, xi) All other Equipment 15%, xii) Dental units/chairs/equipment 40% and xiii) Bio-Gas Plant 40%.

- B. Carrying amount of Leasehold improvements is amortised over the lease term.
- C. Intangible assets are amortised on written down method at 40%.
- D. Grant Assets were fully depreciated in the year of addition up to 31 March 2024. With effect from 01 April 2024, Grant Assets are depreciated as per rates specified in A. above.

2.13 **Revenue Recognition**

The Revenue is recognised as follows:

(a) **Education Services**

Tuition, Program, Examination Fees for colleges/schools (Engineering, Arts & Science, Paramedical, Dental, etc.) are recognized over the academic term or service period, on accrual basis.

Admission and registration fees are recognized when the student is admitted on accrual basis.

Refundable deposits are treated as liabilities.

(b) **Hostels, Transport, Canteen etc**

Hostel, Transport, Canteen and other Income is recognized over the period of service on accrual basis. Mess and canteen revenues are recognized on delivery of goods/services on accrual basis.

(c) **Donations, Grants and CSR**

Unrestricted Donations: recognized on receipt or when collection is reasonably certain.

Restricted Donations/Grants: recognized in line with related expenditure or fulfilment of conditions. The restricted contribution received for specific purposes such as Grant Specific Contribution etc., are considered as such and transferred to the Statement of Income & Expenditure to the extent the money is spent or utilized for the purpose for which the same is contributed. The balance unspent contribution is carried over such restricted fund and recognized as income as and when spent for the purpose of contribution.

Government Grants (AS 12): Revenue grants recognized on reasonable assurance of compliance and receipt; capital grants amortized over asset life.

CSR Contributions (as Implementing Agency): Treated as restricted funds and recognized as income upon incurring related eligible CSR expenditure. Unutilized balances are shown as "Unspent CSR Funds/Deferred CSR Income." and disclosures are made in Notes.

2.14 **Other Income**

- a) Interest Income is recognised on a time apportionment basis.
- b) Revenue from sale of scrap is recognized when significant risks and rewards of ownership are transferred to the buyer (generally at the point of physical delivery and acceptance of scrap by the buyer) provided that the amount of revenue can be measured reliably, and it is probable that the economic benefits associated with the transaction will flow to the Trust. Scrap sales are measured at the invoice value / consideration receivable, net of applicable taxes (e.g., GST), trade discounts and rebates, if any.

- c) Lease arrangements under which substantially all risks and rewards of ownership are retained by the Trust are classified as Operating Leases. Lease rent income is measured at the agreed lease rentals, net of applicable taxes (e.g., GST) and exclusive of amounts collected on behalf of third parties such as municipal levies or reimbursable expenses. Lease income from operating leases is recognized on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern in which benefit derived from the use of the leased asset is diminished.
- 2.15 Expenditure incurred towards the objects of the Trust is recognized on an accrual basis.
- 2.16 **Investments**
- a) The Trust's investments comprise of units of mutual funds, and fixed deposits with scheduled banks domiciled in India.
 - b) Investments are classified as current and long term investments in accordance with AS-13 Investments. Current investments are those that are readily realisable and intended to be held for not more than one year from the date on which such investments are made. A long term investment is an investment other than a current investment.
 - c) Investments are initially recorded at cost and the cost includes acquisition costs such as brokerage, fees and duties. Accrued interest paid at the time of purchase is setoff against receipt of interest.
 - d) At each balance sheet date, current investments are carried at lower of cost and fair value. The fair value is determined on an individual basis.
 - e) The long term investments are usually carried at cost. However, when there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.
- 2.17 **Foreign Currency Transactions**
- Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction. Foreign currency monetary items outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items are carried at historical cost.
- 2.18 **Employee Benefits**
- Employee benefits include provident fund, and gratuity fund.
- a) **Short term employee benefits:** The undiscounted amount of short-term employee benefits (i.e. salary, allowances, exgratia, unaccumulated leave encashment etc) expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. The short-term employee benefits are expected to occur within twelve months after the end of the period in which the eligible employee renders the related service.
 - b) **Post Employment Benefits:** Post-employment benefits are the benefits to eligible employees, other than termination benefits, which are payable after the completion of employment. Accounting of post-employment benefits depends upon the classification of relevant plans as either defined benefit plan (DBP) or defined contribution plan (DCP). The post-employment benefit plans where the Trust pays fixed contributions to EPF Organization and it will have no obligation to pay further contributions if the fund does not hold sufficient assets to all employee benefits relating to employee service in the current and prior period. On the other hand, post-employment benefit plans other than those classified as DCP are classified as DBP.
 - (i) **Gratuity:** For defined benefit plans in the form of gratuity, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date.

- (ii) **Provident Fund:** The contribution towards provident fund scheme to EPF Organization is considered as defined contribution plan and charged as an expense when the amount of contribution is made.

2.19 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset (i.e., an asset that necessarily takes a substantial period of time to get ready for its intended use or sale) are capitalized as part of the cost of that asset. All other borrowing costs, not eligible for capitalization, are recognized as an expense in the period in which they are incurred.

2.20 Related Party Disclosures

The names of related parties and the Transactions with such related parties are disclosed in the notes as per requirements stipulated in AS-18.

2.21 Leases

The Trust classifies the leases as Finance and Operating Lease for accounting and disclosure purposes.

The leases where the Trust assumes substantially all the risks and rewards of the ownership are classified as finance leases.

The leases where the lessor and not the Trust assumes substantially all the risks and rewards of the ownership are classified as operating leases. Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term.

In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

2.22 Impairment of Property, Plant and Equipment and intangible Assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.23 Taxes on Income

The Trust is registered under section 12AB of the Income Tax Act, 1961. As such, no provision for current income tax and deferred tax is considered necessary.

2.24 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Trust, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.



Independent Auditor's Report

To the Trustees of SNR Sons Charitable Trust

Opinion

We have audited the accompanying financial statements of SRI RAMAKRISHNA ENGINEERING COLLEGE, a unit of SNR SONS CHARITABLE TRUST (the Unit), which comprise the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure and Statement of Cash Flows for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Unit give a true & fair view of the state of affairs in the case of Balance sheet of the unit as at 31st March 2025 and the Surplus for the year ended on that date in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

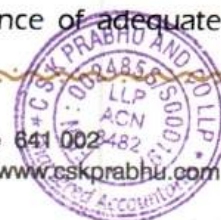
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our Audit of Financial Statements and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trust Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; Selection and application of appropriate accounting; Making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate

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internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

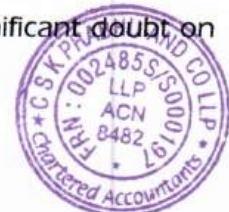
Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Further we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

For C S K PRABHU AND CO LLP
(Formerly known as CSK PRABHU AND CO)
CHARTERED ACCOUNTANTS
ERN: 002485S/S000197




CSK PRABHU
DESIGNATED PARTNER
M.NO: 019811

Coimbatore
09-10-2025

UDIN: 25019811BMNAYR9792